

MONIES OF THE STATE ON DEPOSIT WITH IT AND THE TOTAL AMOUNT AND MARKET VALUE OF COLLATERAL PLEDGED TO SECURE THESE STATE MONIES. A CUSTODIAN SHALL MAKE A REPORT OF THE TOTAL AMOUNT OF THE COLLATERAL OF THE DEPOSITORY IN ITS POSSESSION TO SECURE STATE MONIES. THESE REPORTS SHALL BE MADE AT A TIME THE STATE TREASURER REQUESTS AND GIVEN TO THE STATE TREASURER OR HIS DESIGNATE. A DEPOSITORY SHALL ALSO MAKE REPORTS WHEN REQUESTED TO THE COMPTROLLER OF THE CURRENCY IN THE CASE OF A NATIONAL BANK, OR TO THE STATE BANK COMMISSIONER IN THE CASE OF A STATE BANKING INSTITUTION, AS THEY MAY REQUIRE.

SECTION 2. AND BE IT FURTHER ENACTED, That Sections 21 and 22 of Article 95 - Treasurer, of the Annotated Code of Maryland (1969 Replacement Volume and 1973 Supplement) be and they are hereby repealed and re-enacted, with amendments, to read as follows:

Article 95 - Treasurer

21.

The Treasurer may deposit the moneys of the State in [such] A bank or banks as he may so select, or in [such] A trust company or trust companies, incorporated under the laws of this State and doing business therein, as he may, from time to time, with the approval of the Governor, select[,]. [such] THESE depositories [giving] SHALL GIVE security in the form of collateral as provided for in [Article 90, § 9, as amended from time to time,] SECTION 21A OF THIS ARTICLE, satisfactory to the Governor and the Treasurer, for the safekeeping and forthcoming, when required, of [said] THESE deposits.

22.

Notwithstanding any provision of law or ordinance to the contrary or any limitation or restriction contained in any other law or ordinance, the Treasurer of the State, the county commissioners of each county of the State, and the chief fiscal or administrative officer or officers or governing body of each municipality, town, body politic, public body corporate, school, road, drainage, improvement, construction or soil conservation district or commission in the State, including, by way of enumeration and not in limitation, the Upper Potomac River Commission, the State Roads Commission, county school boards and other political subdivisions and bodies politic of the State and any agency of any political subdivision of the State, and the trustees or other officers in charge of any pension or retirement system or fund of the State or any political subdivision thereof or any agency or department of either are hereby severally