

THE COMPTROLLER SHALL DISBURSE AMOUNTS FROM THE FAIR CAMPAIGN FINANCING FUND ON RECEIPT OF AN AUTHORIZED REQUEST FROM THE FAIR CAMPAIGN FINANCING COMMISSION, AS PROVIDED IN THE FAIR CAMPAIGN FINANCING ACT.

SECTION 3. AND BE IT FURTHER ENACTED, That Sections 26-4(b), 26-5(b), 26-7, 26-8, 26-9, 26-16(a)(4), (5), and (8) of Article 33 - Election Code, of the Annotated Code of Maryland (1971 Replacement Volume and 1973 Supplement) be and they are hereby repealed and re-enacted, with amendments, to read as follows:

Article 33 - Election Code

26-4.

(b) If any committee, including a political club, directly or indirectly, expends fifty-one dollars (\$51.00) or more to aid or oppose the nomination or election of any candidate NOT PROHIBITED FROM RECEIVING NONPUBLIC CAMPAIGN DONATIONS BY § 26-3A, regardless of the purpose for which the committee is formed, the treasurer of the committee, or in the case of a political club an officer thereof, shall report, on the form prescribed in § 26-12 of this article, a statement of contributions and expenditures to the treasurer appointed by the candidate being so aided, which statement shall be included in, or attached to, the statement of contributions and expenditures reported by the treasurer of the candidate as provided in §§ 26-11 and 26-12 of this article, however, a political club need only report that amount which is actually contributed to a candidate. The provisions of this subsection shall apply to any committees located outside the State of Maryland with respect to any expenditures of funds within the State of Maryland.

26-5.

(b) Each candidate, political committee or central committee NOT PROHIBITED FROM RECEIVING NONPUBLIC CAMPAIGN DONATIONS BY § 26-3A, shall designate a campaign depository or depositories and all funds and contributions in furtherance of a candidacy, political committee or local central committee shall after receipt thereof be deposited by the treasurer or subtreasurer in the designated campaign depository in an account properly identifying the name of and the existence of the political candidacy, political committee or local central committee. No candidate, campaign treasurer or subtreasurer shall pay any expense on behalf of a candidate, directly or indirectly, and no political committee or central committee, including political