the term, and they shall be eligible for reappointment.
Notwithstanding anything to the contrary contained
herein, the original term of office of one of the members
of the board of regents whose office is established on
June 1, 1970, shall commence on the first Monday [of] IN
June of 1970 and shall expire on the first Monday in June
of 1972, and the original term of office of the other
member of the board of regents whose office is
established on June 1, 1970, shall commence on the first
Monday in June of 1970, and shall expire on the first
Monday [on] IN June of 1973. Thereafter, the terms of
office of the members of the board of regents established
on June 1, 1970, shall be five years.

        SECTION 2. AND BE IT FURTHER ENACTED, That this Act
shall take effect July 1, 1974.

Approved May 31, 1974.

_____

                    CHAPTER 729

                  (House Bill 510)

AN ACT concerning

          Elections — Public Campaign Financing

FOR the purpose of establishing [[qualifications for
     receiving a public campaign donation according to a
     number of certified signatures on petitions,
     creating a Fair Campaign Financing Commission and
     providing for its composition, powers and
     responsibilities, providing for the allocation of
     money in the Fair Campaign Financing Fund,
     establishing a method of disbursing a public
     campaign donation, providing for the enforcement of
     the subtitle, permitting voluntary contributions to
     the Fair Campaign Financing Fund, restricting the
     Act's applicability to certain future elections,
     establishing a Fair Campaign Tax and the Fair
     Campaign Financing Fund, amending inconsistent acts,
     prohibiting campaign donations from private sources,
     limiting the amount that may be expended in a
     campaign, and relating generally to public financing
     of election campaigns]] campaign expenditure limits
     for certain candidates, establishing a Fair Campaign
     Financing Fund to finance certain election
     campaigns, creating a Fair Campaign Financing
     Commission and providing for its composition, powers
     and duties, providing penalties for violations, and