

SECTION 6. AND BE IT FURTHER ENACTED, That all proceeds received from the municipal corporations of this State which have been granted financial assistance under the provisions of this Act under agreements signed with the aforesaid municipal corporations, all as more particularly provided in Section 5 of this Act, shall be deposited in [[a reserve fund by the State Comptroller; such reserve fund to be used only for the payment of the principal and interest on any and all certificates issued by the State of Maryland pursuant to the terms of this Act.]] the Annuity Bond Fund by the State Comptroller to be applied to the payment of principal and interest on bonds issued pursuant to this Act.

SECTION 7. AND BE IT FURTHER ENACTED, That all funds which may be appropriated at any time or from time to time by the General Assembly in any annual State budget bill for the payment of principal and interest on bonds issued pursuant to this Act shall be deposited in the annuity bond fund by the State Comptroller to be applied to the payment of principal and interest on bonds issued pursuant to this Act.

SECTION 9. AND BE IT FURTHER ENACTED, That until all of the interest on and principal of any bonds issued under this Act shall have been paid in full, there is hereby levied and imposed an annual State tax on each \$100 of assessable property at the rate to be determined in the following manner: On or before May 1, 1975, and on or before May 1 in each taxable year thereafter, the Board of Public Works shall certify to the governing bodies of each of the counties and Baltimore City the rate of State tax on each \$100 of assessable property necessary to produce revenue to meet interest and principal which will be payable to the close of the next ensuing taxable year on all bonds theretofore issued or authorized by resolution of the Board of Public Works to be issued, and the governing bodies of each of the counties and of Baltimore City shall forthwith levy and collect such tax at such rate.

Provided, however, that the levy or levies required by this section shall not be made and the tax or taxes shall not be collected in any year to the extent that, on or before May 1, 1975, and on or before May 1 in each taxable year thereafter the Board of Public Works determines upon a certified statement rendered to the Board by the State Comptroller that payment of principal and interest on the bonds issued pursuant to this Act will be met during the ensuing taxable year from funds appropriated by the General Assembly, as provided in Section 7 of this Act [[or to the extent that funds