

and shall notify other appropriate units of State and local governments. The Department of State Planning shall furnish advisory recommendations to the Board of Public Works.

[(b)] (c) Upon receipt of the certified statement as specified in paragraph (a) of this subsection, the Board of Public Works shall make a written finding of fact advising which of the requests for financial assistance made by any of the municipal corporations, as aforesaid, should be allowed and which of such requests for financial assistance should be denied. No grant of financial assistance as provided for in this Act shall be allowed until such grant has been finally ratified and approved by the Board of Public Works. The decision of the Board of Public Works in this regard shall be in such form as the [said board] Board shall deem advisable and proper and shall be final and conclusive upon all parties concerned.

[(c)] (d) Each municipal corporation whose request for financial assistance has been allowed, as provided in paragraph [(b)] (c) of this subsection, shall execute and acknowledge in a manner according to law an agreement which shall specify that the amount of financial assistance allowed, as provided herein, together with interest and carrying charges as determined by the Board of Public Works shall be repaid by the municipal corporation within fourteen (14) years from the date of the issuance of the certificates subject to such other terms and conditions as may be required by the Board of Public Works[.], including conditions that in the event of any default in repayment by a municipality, the State Comptroller is authorized to make repayment from any State funds to which the defaulting municipality would otherwise be entitled.

[(d)] (e) The agreement described in paragraph [(c)] (d) of this subsection shall be signed on behalf of the State of Maryland by the Board of Public Works.

[(e)] (f) The governing body of each of the municipal corporations is hereby authorized and empowered to enter into any and all contracts or agreements required under the terms of this Act, or which may be required by regulations duly promulgated by the Board of Public Works pursuant to the provisions of this Act, any other provisions of public general law or of public local law to the contrary notwithstanding.

[(f)] (g) For the purposes of this Act, municipal corporations shall mean those subject to Article XI-E of the Constitution.