

(House Bill 353)

AN ACT concerning

Workmen's Compensation - State Accident Fund

FOR the purpose of providing that the State Accident Fund may issue insurance coverage pursuant to any act providing for compensation [[enacted by the law-making body of any state or the Congress of the United States of America]] equal to the benefits allowable under State, Federal or District of Columbia Compensation Laws and generally relating thereto.

BY repealing and re-enacting, with amendments,

Article 101 - Workmen's Compensation
Section 70 and 72
Annotated Code of Maryland
(1964 Replacement Volume and 1973 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Sections 70 and 72 of Article 101 - Workmen's Compensation, of the Annotated Code of Maryland (1964 Replacement Volume and 1973 Supplement) be and they are hereby repealed and re-enacted, with amendments, to read as follows:

Article 101 - Workmen's Compensation

70.

There shall be as part of the Department of Personnel a "State Accident Fund," for the purpose of insuring employers against liability under this article. The State Accident Fund may also issue employer's liability insurance [[AND INSURANCE COVERAGE PURSUANT TO ANY ACT PROVIDING FOR COMPENSATION NOW OR HEREAFTER ENACTED BY THE LAW-MAKING BODY OF ANY STATE OR THE CONGRESS OF THE UNITED STATES OF AMERICA IF SUCH LIABILITY IS INCIDENT TO AN EMPLOYMENT CARRIED ON IN THIS STATE, AND EVERY PAYMENT MADE ON ACCOUNT THEREOF SHALL CONSTITUTE AN ELEMENT OF LOSS FOR THE PURPOSE OF ESTABLISHING PREMIUM RATES]] AND MAY PAY BENEFITS EQUAL TO THE BENEFITS ALLOWABLE AND PAYABLE UNDER THE DISTRICT OF COLUMBIA COMPENSATION LAW, OR ALLOWABLE AND PAYABLE UNDER ANY OTHER STATE OR FEDERAL COMPENSATION LAW APPLICABLE TO THE CASE. Such fund shall consist of all premiums or taxes received and paid into the fund and of property and securities acquired and interest earned through the use of moneys belonging to the fund. Said