

FUND TO A FUND THAT IS NOT AN ENDOWMENT FUND.

(C) EFFECT OF RELEASE.

A RELEASE UNDER THIS SECTION MAY NOT ALLOW A FUND TO BE USED FOR PURPOSES OTHER THAN THE EDUCATIONAL, RELIGIOUS, CHARITABLE, OR OTHER ELEEMOSYNARY PURPOSES OF THE INSTITUTION AFFECTED.

(D) DOCTRINE OF CY PRES NOT LIMITED.

THIS SECTION DOES NOT LIMIT THE APPLICATION OF THE DOCTRINE OF CY PRES.

15-408. UNIFORMITY OF APPLICATION AND CONSTRUCTION.

THIS SUBTITLE SHALL BE SO APPLIED AND CONSTRUED AS TO EFFECTUATE ITS GENERAL PURPOSE TO MAKE UNIFORM THE LAW WITH RESPECT TO THE SUBJECT OF THIS SUBTITLE AMONG THOSE STATES WHICH ENACT IT.

15-409. SHORT TITLE.

THIS SUBTITLE MAY BE CITED AS THE "MARYLAND UNIFORM MANAGEMENT OF INSTITUTIONAL FUNDS ACT."

REVISOR'S NOTE: These sections presently appear as Art. 49A, §§6 through 15. They are the Maryland Uniform Management of Institutional Funds Act and are placed in this subtitle and section because of the relationship of the subject matter of this act. Art. 49A, §13 is proposed for repeal because of the provisions of Art. 1, §23. The only other changes are in the catchlines.

GENERAL REVISOR'S NOTE

The Commission to Revise the Annotated Code, in compiling Title 15 of the Estates and Trusts Article, concluded that certain provisions of present law originally allocated to Title 1 are repetitious, obsolete, or more properly allocable elsewhere. Accordingly, these provisions are embodied in Title 15. Their proposed treatment is as follows:

<u>Section in Art. 16</u>	<u>Treatment</u>	<u>Comment</u>
§192	Repeal	duplicative.]]
<u>Section in Art. 49A</u>	<u>Treatment</u>	<u>Comment</u>
§13	Repeal	Severability.