

STATEMENT ON ANY RETAIL CREDIT ACCOUNT ESTABLISHED FOR A BUYER AFTER THAT DATE, A WRITTEN NOTICE WHICH DESCRIBES THE PROCEDURES TO BE FOLLOWED BY A BUYER UNDER THIS SECTION TO CLAIM A BILLING ERROR.

[[(F) ANY SELLER OR HOLDER OF A RETAIL CREDIT ACCOUNT, HAVING RECEIVED A WRITTEN INQUIRY FROM A BUYER AS PROVIDED BY THIS SECTION, WHO FAILS TO COMPLY WITH THE REQUIREMENTS THEREOF SHALL BE SUBJECT TO THE FOLLOWING PENALTIES:]]

(F) A SELLER OR HOLDER OF A RETAIL CREDIT ACCOUNT, WHO RECEIVED A WRITTEN INQUIRY FROM A BUYER AND FAILS TO COMPLY WITH THE REQUIREMENTS OF THIS SECTION IS SUBJECT TO THE FOLLOWING PENALTIES:

(1) IF THE DISPUTED AMOUNT IS NOT A BILLING ERROR, THE SELLER OR HOLDER MAY PROCEED TO COLLECT [[THE SAME]] THIS AMOUNT, BUT SHALL FORFEIT ANY RIGHT TO COLLECT A SERVICE CHARGE ASSESSED ON THE BUYER'S ACCOUNT IN CONNECTION WITH THE DISPUTED AMOUNT FROM THE DATE OF THE MAILING OF THE WRITTEN INQUIRY BY THE BUYER TO THE DATE THE SELLER OR HOLDER COMPLIES WITH THIS SECTION; OR

(2) IF THE DISPUTED AMOUNT IS A BILLING ERROR, THE SELLER OR HOLDER [[SHALL]] MAY NOT COLLECT THE AMOUNT OF THE ERROR, OR ANY SERVICE CHARGE [[THEREON]] ON IT, AND SHALL, IN ADDITION, BE LIABLE TO THE BUYER FOR THE ACTUAL DAMAGES SUSTAINED BY THE BUYER AS A RESULT OF THE FAILURE OF THE SELLER [[OF]] OR HOLDER TO COMPLY WITH THE PROVISIONS OF THIS SECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect [[July 1, 1974]] January 1, 1975.

Approved May 31, 1974.

CHAPTER 718

(House Bill 308)

AN ACT concerning

Crimes and Punishments - Deadly Weapons

FOR the purpose of making it unlawful to wear or carry, concealed or openly, a nunchaku, defining the term, providing penalties, and relettering subsections.

BY repealing and re-enacting, with amendments,