

(a) The Authority is hereby authorized to provide for the issuance of its bonds for the purpose of refunding any bonds of the Authority then outstanding, including the payment of any redemption premium thereon and any interest accrued or to accrue to the earliest [or] subsequent date of redemption, purchase or maturity of such bonds, and, if deemed advisable by the Authority, for the additional purpose of paying all or any part of the cost of constructing and acquiring additions, improvements, extensions, or enlargements of a project or any portion thereof.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1974.

Approved May 31, 1974.

CHAPTER 711

(House Bill 197)

AN ACT concerning

Legal Holiday - Columbus Day

FOR the purpose of changing the date on which Columbus Day is observed as a legal holiday, requiring banking institutions to remain closed on that date and providing that when that day occurs on Sunday, the Monday next following shall be treated as a public holiday for certain purposes.

BY repealing and re-enacting, with amendments,

Article 13 - Bills of Exchange and Promissory Notes
Section 9, 11 and 12
Annotated Code of Maryland
(1968 Replacement Volume and 1973 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Sections 9, 11 and 12 of Article 13 - Bills of Exchange and Promissory Notes, of the Annotated Code of Maryland (1968 Replacement Volume and 1973 Supplement) be and they are hereby repealed and re-enacted, with amendments, to read as follows:

Article 13 - Bills of Exchange and Promissory Notes