

for higher education or [hospitals] HOSPITAL to refund outstanding bonds, mortgages or advances issued, made or given by such participating [[institutions]] INSTITUTION for higher education or hospital for the construction of a project;

(14) To charge to and equitably apportion between participating institutions for higher education and hospitals its administrative costs and expenses incurred in the exercise of the powers and duties conferred by this article;

(15) To accept any gifts or grants or loans of funds or property or financial or other aid in any form from the federal government or any agency or instrumentality thereof or from the State or any agency or instrumentality thereof or from any other source, provided that no hospital may use any moneys received as a result of bonds, notes, or other obligations issued by the Authority to [match] PROVIDE MATCHING funds required [by] FOR any State loans or grants available for hospital construction, expansion, or renovation, and to comply, subject to the provisions of this article, with the terms and conditions thereof;

(16) Do all acts and things necessary or convenient to carry out the powers expressly granted in this article, provided, however, that in all matters concerning the internal administrative functions of the Authority the purchasing procedures of the State relating to office space, supplies, facilities, materials, equipment, and professional services shall be followed.

8.

When the principal of and interest on bonds of the Authority issued to finance the cost of a particular project or projects for a participating institution for higher education or for a participating hospital, including any refunding bonds issued to refund and refinance such bonds, have been fully paid and retired, or when adequate provision has been made to fully pay and retire the same, and all other conditions of the resolution or trust agreement authorizing and securing the same have been satisfied and the lien of such resolution or trust agreement has been released in accordance with the provisions thereof, the Authority shall promptly do such things and execute such deeds and conveyances as are necessary and required to convey title to such project or projects to such participating [institutions] INSTITUTION for higher education or such participating [hospitals] HOSPITAL, free and clear of all liens and encumbrances, all to the extent that title to such project or projects shall not, at the time, then be