

present means [[to finance adequately and]] to construct sufficient such facilities AND ADEQUATELY TO FINANCE AND REFINANCE SUCH FACILITIES, IN ORDER TO PROVIDE SUCH FACILITIES AT THE LEAST COST TO THE USERS THEREOF; and that it is the purpose of this article to provide a measure of assistance and an additional method to enable institutions for higher education and hospitals in the State to provide, AND TO FINANCE AND REFINANCE, AT THE LEAST COST TO THE USERS THEREOF, the facilities and structures which are needed to accomplish the purposes of this article, all to the public benefit and good to the extent and IN THE manner provided herein.

3.

(b) "Project," in the case of a participating institution for higher education, means a structure suitable for use as a dormitory or other housing facility, dining hall, student union, administration building, academic building, library, laboratory, research facility, classroom, athletic facility, health care facility, and maintenance, storage, or utility facility and other structures or facilities related thereto or required or useful for the instruction of students or the conducting of research or the operation of an institution for higher education, including parking and other facilities or structures essential or convenient for the orderly conduct of such institution for higher education and shall also include equipment and machinery and other similar items essential or convenient for the operation of a particular facility or structure in the manner for which its use is intended but shall not include such items as books, fuel, supplies or other items which are customarily deemed to result in a current operating charge; and "project," in the case of a participating hospital, means a structure suitable for use as a hospital, clinic, or other health care facility, laboratory, training facilities for nursing and other health programs, laundry, nurses' or interns' residence, and such other structure or facilities necessary for the effective operation of the project, including parking and other facilities [of the] OR structures essential or convenient for the orderly operation of such project, and shall also include equipment and machinery and other similar items essential or convenient for the operation of the project in the manner for which its use is intended but shall not include such items as fuel, supplies or other items which are customarily deemed to result in a current operating charge.

(e) "Bonds" or the words "revenue bonds" shall mean revenue bonds of the Authority issued under the provisions of this article, including revenue refunding bonds, notwithstanding that the same may be secured by