

Educational Facilities Authority Act, making certain additional policy declarations, defining bonds issued by the Authority as including notes, amending the definition of hospital, and relating generally to said Act.

BY repealing and re-enacting, with amendments,

Article 43C - Maryland Health and Higher Educational
Facilities Authority
Sections 2, 3(b), 3(e), 3(f), 3(h), 3(i), 4(a),
5(a), 8, 9,
11(d), 11(f), 14, 16, 17, and 18(a)
Annotated Code of Maryland
(1971 Replacement Volume and 1973 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Sections 2, 3(b), 3(e), 3(f), 3(h), 3(i), 4(a), 5(a), 8, 9, 11(d), 11(f), 14, 16, 17, and 18(a) of Article 43C- Maryland Health and Higher Educational Facilities Authority, of the Annotated Code of Maryland (1971 Replacement Volume and 1973 Supplement) be and they are hereby repealed and re-enacted, with amendments, to read as follows:

Article 43C - Maryland Health and Higher Educational
Facilities Authority

2.

It is hereby declared that for the benefit of the people of the State of Maryland, the increase of their commerce, welfare and prosperity and the improvement of their health and living conditions, it is essential that this and future generations of youth be given the fullest opportunity to learn and to develop their intellectual and mental capacities; that it is essential that institutions for higher education within the State be provided with appropriate additional means to assist such youths in achieving the required levels of learning and development of their intellectual and mental capacities; that it is essential that hospitals within the State be provided with appropriate additional means to expand, enlarge and establish [health care] hospitals and other related HEALTH CARE facilities; THAT IT IS ESSENTIAL THAT INSTITUTIONS FOR HIGHER EDUCATION AND HOSPITALS WITHIN THE STATE BE ABLE TO FINANCE AND REFINANCE PROJECTS AT THE LEAST COST TO THE USERS THEREOF; that existing facilities for higher education and health care AND EXISTING FINANCING VEHICLES AVAILABLE TO THE INSTITUTIONS CONCERNED are insufficient to meet these needs and [[the]] SUCH institutions [[concerned]] are not able with