

require.

SECTION 8. AND BE IT FURTHER ENACTED, That any and all obligations issued pursuant to the authority of this Act their transfer, the interest payable thereon, and any income derived therefrom, including any profit made in the sale or exchange thereof, shall be and is hereby declared to be exempt from State, county and municipal taxation of every kind and nature whatsoever in the State of Maryland.

SECTION 9. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1974.

Approved May 31, 1974.

CHAPTER 690

(Senate Bill 1067)

AN ACT concerning

Strip Mining - Revegetation Bond

FOR the purpose of removing the maximum limit on revegetation bonds so that the Land Reclamation Committee may establish a bond requirement which reflects the actual estimate cost of reclamation; and making a stylistic change.

BY repealing and re-enacting, with amendments,

Article - Natural Resources
Section 7-510(a)
Annotated Code of Maryland
(1974 Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 7-510(a) of Article - Natural Resources, of the Annotated Code of Maryland (1974 Volume) be and it is hereby repealed and re-enacted, with amendments, to read as follows:

Article - Natural Resources

7-510.