

Annotated Code of Maryland (1969 Replacement Volume and 1973 Supplement) be and they are hereby repealed and re-enacted, with amendments, to read as follows:

Article 81 - Revenue and Taxes

153.

When any property shall be subject to said tax, the tax shall be paid on the appraised value thereof as shown in the inventory filed in the office of the register of wills of the proper county or city and every executor shall have power, under the order of the orphans' court, to sell, if necessary, so much of said property as will enable him to pay said tax. In the event of any reappraisal or revision of the inventory [pursuant to §§ 7-203 or 7-204 of Article 93,] AS PROVIDED IN §§7-203 OR 7-204 OF THE ESTATES ARTICLE OF THE CODE, the tax shall be paid on the reappraisal or revision.

155.

Within three months after the grant of his letters every executor shall file with the register of wills a written report under oath as to all real or personal property, including bank or building or homestead association accounts, in which his decedent had an interest as joint tenant, or an interest for life or for a term of years, or any other interest less than an absolute interest, in trust or otherwise, at the time of his death, so far as the same is known to the executor. If the executor knows of no such property the report shall so state. At the same time the executor shall report under oath to the register of wills any transfers of a material part of his decedent's property, in the nature of a final disposition or distribution thereof, made by his decedent within two years prior to his death, other than bona fide sales for an adequate and full consideration in money or money's worth, so far as the same are known to the executor. If the executor has no knowledge of any such transfers the report shall so state. If any such jointly owned property or other interests in property less than an absolute estate or any such transfers shall thereafter come to the knowledge of the executor he shall immediately report the same to the register of wills. Wherever provision is made herein for an oath, it shall be sufficient if the matter is verified as provided in [§ 1-102 of Article 93] §1-102 OF THE ESTATES ARTICLE OF THE CODE.

SECTION 7. AND BE IT FURTHER ENACTED, That Section 19 of Article 88D - State Lottery, of the Annotated Code of Maryland (1969 Replacement Volume and 1973 Supplement)