

WHICH HE IS OR MAY BE RESPONSIBLE, WITH A BANK, SAVINGS BANK, SAFE DEPOSIT OR TRUST COMPANY AUTHORIZED BY LAW TO DO BUSINESS AND SITUATE IN THE COUNTY IN WHICH HIS BOND IS FILED.

(E) WITHDRAWAL OF DEPOSIT.

THE DEPOSIT SHALL BE MADE IN A MANNER AS TO PREVENT THE WITHDRAWAL OR ALIENATION OF MONEY, ASSETS, OR OTHER PROPERTY, OR ANY PART OF IT, WITHOUT THE WRITTEN CONSENT OF THE SURETY, OR AN ORDER OF A COURT, MADE ON NOTICE TO THE SURETY AS THE COURT DIRECTS.

REVISOR'S NOTE: This section presently appears as Art. 16, §199B. It is divided into two subsections for purposes of clarity. The only other changes are in style.

15-106. LAWFUL INVESTMENTS.

(A) LIST OF LAWFUL INVESTMENTS.

THE FOLLOWING INVESTMENTS SHALL BE LAWFUL INVESTMENTS FOR ANY PERSON:

(1) DEBENTURES ISSUED BY FEDERAL INTERMEDIATE CREDIT BANKS OR BY BANKS FOR COOPERATIVES;

(2) BONDS ISSUED BY FEDERAL LAND BANKS OR BY THE FEDERAL HOME LOAN BANK BOARD, OR THE HOME OWNERS LOAN CORPORATION;

[[ (3) MORTGAGES, BONDS, OR NOTES SECURED BY MORTGAGES, OR BONDS OR NOTES SECURED BY A MORTGAGE OR DEED OF TRUST INSURED BY THE FEDERAL HOUSING ADMINISTRATION, OR DEBENTURES ISSUED BY THE FEDERAL HOUSING ADMINISTRATION; ]]

(3) MORTGAGES, BONDS, OR NOTES SECURED BY A MORTGAGE OR DEED OF TRUST, OR DEBENTURES ISSUED BY THE FEDERAL HOUSING ADMINISTRATION;

(4) OBLIGATIONS OF NATIONAL MORTGAGE ASSOCIATIONS;

(5) SHARES, FREE-SHARE ACCOUNTS, CERTIFICATES OF DEPOSIT, OR INVESTMENT CERTIFICATES OF ANY INSURED FINANCIAL INSTITUTION, AS DEFINED IN §13-301(G) OF THIS ARTICLE;

(6) BONDS OR OTHER OBLIGATIONS ISSUED BY A HOUSING AUTHORITY PURSUANT TO THE PROVISIONS OF ARTICLE 44A OF THE CODE, OR ISSUED BY ANY PUBLIC HOUSING AUTHORITY OR AGENCY IN THE UNITED STATES, WHEN SUCH BONDS