

to time by the General Assembly in any Annual State Budget Bill for the payment of principal and interest on bonds issued pursuant to this Act shall be deposited in the Annuity Bond Fund by the State Comptroller to be applied to the payment of principal and interest on bonds issued pursuant to this Act.

SECTION 7. AND BE IT FURTHER ENACTED, That the payment of any funds under the provisions of this Act for the purpose of aiding in the acquisition of the Peterson, Howell and Heather Building at 2701 North Charles Street, in Baltimore City, for use as headquarters of the Baltimore Regional Red Cross shall be contingent upon the provision by Baltimore Regional Red Cross of One Million Dollars (\$1,000,000) for this project from private sources. The said Baltimore Regional Red Cross shall have until January 1, 1976, to present evidence satisfactory to the Board of Public Works that it has raised at least One Million Dollars (\$1,000,000) for the purpose of aiding in the acquisition of the Peterson, Howell and Heather Building, at 2701 North Charles Street, in Baltimore City, for use as headquarters of the Baltimore Regional Red Cross. Upon receiving from the Board of Public Works a certification of such suitable evidence on or before January 1, 1976, the Treasurer of the State is hereby authorized, empowered and directed to proceed to spend the proceeds of said loan in accordance with other provisions of this Act. If such satisfactory evidence of the raising of at least One Million Dollars (\$1,000,000) for this project is not presented to the Board of Public Works on or before January 1, 1976, no funds under the provisions of this Act shall thereafter be paid over to or expended for the purpose of aiding in the acquisition of the Peterson, Howell and Heather Building at 2701 North Charles Street, in Baltimore City, for use as headquarters of the Baltimore Regional Red Cross.

SECTION 8. AND BE IT FURTHER ENACTED, That until all of the interest on and principal of any bonds issued under this Act shall have been paid in full, there is hereby levied and imposed an annual State tax on each \$100 of assessable property at the rate to be determined in the following manner: On or before May 1, 1975 and on or before May 1 in each taxable year thereafter, the Board of Public Works shall certify to the governing bodies of each of the counties and Baltimore City the rate of State tax on each \$100 of assessable property necessary to produce revenue to meet interest and principal which will be payable to the close of the next ensuing taxable year on all bonds theretofore issued or authorized by resolution of the Board of Public Works to be issued, and the governing bodies of each of the