

DIRECTLY OR THROUGH A COMMITTEE OR OTHER AGENT, THE REORGANIZATION, CONSOLIDATION, MERGER, DISSOLUTION OR LIQUIDATION OF A CORPORATION OR OTHER BUSINESS ENTERPRISES.

(C) EMPLOY AGENTS.

HE MAY EMPLOY FOR REASONABLE COMPENSATION AGENTS, ATTORNEYS, AUDITORS, INVESTMENT ADVISORS OR OTHER PERSONS WITH SPECIAL SKILLS, TO ADVISE OR ASSIST THE FIDUCIARY IN THE PERFORMANCE OF HIS ADMINISTRATIVE DUTIES, BUT NO ATTORNEYS' FEE IN AN AMOUNT EXCEEDING \$50 SHALL BE PAID IN A FIDUCIARY ESTATE ADMINISTERED UNDER COURT JURISDICTION UNLESS THE AMOUNT OF THE FEE HAS BEEN FIRST APPROVED BY ORDER OF COURT.

(P) ENGAGE IN JUDICIAL PROCEEDINGS.

EXCEPT AS PROVIDED IN THE MARYLAND RULES, HE MAY PROSECUTE, DEFEND, OR SUBMIT TO ARBITRATION ANY ACTIONS, CLAIMS, OR PROCEEDINGS IN ANY JURISDICTION FOR THE PROTECTION OF THE FIDUCIARY ESTATE.

(Q) ENGAGE IN PARTNERSHIP.

HE MAY CONTINUE AS OR BECOME A LIMITED PARTNER IN ANY PARTNERSHIP.

(R) INCORPORATE.

HE MAY INCORPORATE ANY BUSINESS OR VENTURE WHICH FORMS A PART OF THE FIDUCIARY ESTATE.

(S) EXERCISE OPTIONS.

HE MAY EXERCISE OPTIONS, RIGHTS AND PRIVILEGES CONTAINED IN A LIFE INSURANCE POLICY, ANNUITY, OR ENDOWMENT CONTRACT CONSTITUTING PROPERTY OF THE FIDUCIARY ESTATE, INCLUDING THE RIGHT TO OBTAIN THE CASH SURRENDER VALUE, CONVERT A POLICY TO ANOTHER TYPE OF POLICY, REVOKE ANY MODE OF SETTLEMENT, AND PAY ANY PART OR ALL OF THE PREMIUMS ON THE POLICY OR CONTRACT.

(T) PAY CLAIMS.

HE MAY PAY ANY VALID CLAIM.

(U) PAY MORTGAGE.

IF ANY ASSETS OF THE FIDUCIARY ESTATE ARE ENCUMBERED BY MORTGAGE, PLEDGE, LIEN, OR OTHER SECURITY INTEREST, HE MAY PAY THE ENCUMBRANCE OR ANY PART OF IT, RENEW, OR EXTEND AN OBLIGATION SECURED BY THE ENCUMBRANCE, OR CONVEY OR TRANSFER THE ASSETS TO THE CREDITOR IN