

thereafter negotiate the sale of any part or all of said bonds at a private sale upon the best terms as to price, rates of interest and dates of payment within the limits of Article III, Section 34 of the Constitution of Maryland that can be obtained for the same.

SECTION 4. AND BE IT FURTHER ENACTED, That so much thereof as may be necessary shall be paid by the Treasurer of the State upon the warrant of the Comptroller out of the proceeds of the sale of said bonds for the payment of the expense of engraving, printing and other outlays connected with the issue of the loan hereby authorized, and for the payment of the advertising directed by this Act, and all other incidental expenses connected with the execution of its provisions in connection with said loan.

SECTION 5. AND BE IT FURTHER ENACTED, That the actual cash proceeds of the sale of the bonds to be issued under this Act shall be paid to the Treasurer of the State upon the warrant of the Comptroller and such proceeds shall be used exclusively for the following purposes, to wit:

(1) The Comptroller, immediately upon the sale of and payment for said bonds, first, shall return to and credit the Treasury for a sum equivalent to the amount expended under Section 4 of this Act.

(2) The remainder of the proceeds of such loan shall be credited on the books of the State Comptroller, to be made part of the "Maryland Academy of Sciences[['']] Loan of 1974" and expended as needed by the State, upon approval by the Board of Public Works [[as follows:]]

[[(A) A sum up to One Million Dollars (\$1,000,000) shall be made]] [[available]] for the purpose of assisting in construction, renovation [[and]] improvement and equipping of the buildings and facilities of the Maryland Academy of Sciences, including the acquisition of land and the payment of architects' and engineers' fees[[;]] .

[[(B) A sum up to One Million Dollars (\$1,000,000) shall be made available for the purpose of furnishing the buildings and facilities of the Maryland Academy of Sciences, and providing equipment for the Maryland Academy of Sciences;

(C) A sum up to One Million Dollars (\$1,000,000) shall be made available to assist in meeting necessary