

TO ACCOMPLISH THE PUBLIC PURPOSE SET FORTH IN PARAGRAPH (A) OF THIS SUBSECTION WHICH TERMS SHALL REQUIRE, TO THE EXTENT DEEMED PRACTICABLE BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, THAT THE RESIDENCES SECURING SUCH MORTGAGE LOANS BE OWNER OCCUPIED ;

(C) WITHOUT IN ANY WAY LIMITING THE GENERALITY OF ANY OTHER PROVISIONS OF THE CHARTER OF THE MAYOR AND CITY COUNCIL OF BALTIMORE, TO BORROW MONEY BY THE ISSUANCE OF ITS REVENUE BONDS AND LIMITED OBLIGATIONS PURSUANT TO ARTICLE II, SUBSECTION (50), OF THIS CHARTER IN ORDER TO OBTAIN THE MONEYS NECESSARY TO EFFECT THE RESIDENTIAL MORTGAGE LOAN PROGRAM HEREBY AUTHORIZED.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved May 31, 1974.

CHAPTER 660

(Senate Bill 862)

AN ACT concerning

Aircraft - Mechanics' Lien

FOR the purpose of transferring the portion of the existing aviation law pertaining to mechanics' liens to the mechanics' lien article, and making certain stylistic and other corrections.

BY repealing

Article 1A - Aeronautics
Section 24
Annotated Code of Maryland
(1968 Replacement Volume and 1973 Supplement)

BY adding to

Article 63 - Mechanics' Lien
Section 53 under the new subtitle "Aircraft"