

APPROVE THE FORM OF THE TRUST AGREEMENT OR (III) PROVIDE THAT COURTERPARTS OF THAT ORDINANCE MAY BE EXECUTED BY THE APPROPRIATE PARTIES SO AS TO CONSTITUTE A TRUST AGREEMENT. THE TRUST AGREEMENT, OR THE AUTHORIZING ORDINANCE, MAY PLEDGE OR ASSIGN ALL OR ANY PART OF (I) THE REVENUES FROM OR ARISING IN CONNECTION WITH THE PROPERTY, FACILITIES, DEVELOPMENTS AND IMPROVEMENTS WHOSE FINANCING IS UNDERTAKEN BY ISSUANCE OF THE BONDS, NOTES OR OTHER OBLIGATIONS, (II) THE REVENUES FROM OR ARISING IN CONNECTION WITH ANY CONTRACTS, MORTGAGES OR OTHER SECURITIES PURCHASED OR OTHERWISE ACQUIRED WITH THE PROCEEDS OF THE BONDS, NOTES OR OTHER OBLIGATIONS, (III) THE CONTRACTS, MORTGAGES OR OTHER SECURITIES PURCHASED OR OTHERWISE ACQUIRED WITH THE PROCEEDS OF THE BONDS, NOTES OR OTHER OBLIGATIONS, OR (IV) ANY COMBINATION OF (I), (II) OR (III). ANY SUCH TRUST AGREEMENT OR ORDINANCE AUTHORIZING THE ISSUANCE OF BONDS MAY CONTAIN WHATEVER PROVISIONS FOR THE PROTECTION AND ENFORCEMENT OF THE RIGHTS AND REMEDIES OF THE BONDHOLDERS AS MAY BE DEEMED REASONABLE AND PROPER. THE TRUST AGREEMENT MAY SET FORTH THE RIGHTS AND REMEDIES OF THE BONDHOLDERS OF THE TRUSTEE AND MAY RESTRICT THE INDIVIDUAL RIGHT OF ACTION BY BONDHOLDERS. IN ADDITION TO THE FOREGOING, THE TRUST AGREEMENT MAY CONTAIN WHATEVER OTHER PROVISIONS AS THE MAYOR AND CITY COUNCIL OF BALTIMORE MAY DEEM REASONABLE AND PROPER FOR THE SECURITY OF THE BONDHOLDERS. ALL EXPENSES INCURRED IN CARRYING OUT THE PROVISIONS OF THE TRUST AGREEMENT OR ORDINANCE MAY BE TREATED AS PART OF THE COST OF THE FINANCING OF ANY PROJECT OR PROJECTS IN CONNECTION WITH WHICH THE BONDS HAVE BEEN ISSUED.

(D) ANY HOLDER OF BONDS, NOTES OR OTHER OBLIGATIONS ISSUED UNDER THIS SUB-SECTION (50) OR OF ANY OF THE COUPONS APPERTAINING TO THOSE BONDS, AND THE TRUSTEE, EXCEPT TO THE EXTENT THE RIGHTS HEREIN GIVEN MAY BE RESTRICTED BY THE TRUST AGREEMENT, EITHER AT LAW OR IN EQUITY, BY SUIT, ACTION, MANDAMUS OR OTHER PROCEEDINGS, MAY PROTECT AND ENFORCE ANY AND ALL RIGHTS UNDER THE LAWS OF THIS STATE OR GRANTED HEREUNDER OR IN THE ORDINANCE AUTHORIZING THE ISSUANCE OF THOSE BONDS, NOTES OR OTHER OBLIGATIONS OR UNDER THE TRUST AGREEMENT, AND MAY ENFORCE AND COMPEL THE PERFORMANCE OF ALL DUTIES REQUIRED BY THIS SUB-SECTION (50) OR IN THE ORDINANCE AUTHORIZING THE ISSUANCE OF THOSE BONDS, NOTES OR OTHER OBLIGATIONS OR BY THE TRUST AGREEMENT TO BE PERFORMED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE OR BY ANY OFFICER THEREOF.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the