

REVENUE CODE OF 1954, OR WHICH IS A "CHARITABLE TRUST" AS DEFINED IN § 4947 (A) (1) OF THE INTERNAL REVENUE CODE OF 1954, THERE SHALL BE DISTRIBUTED, FOR THE PURPOSES SPECIFIED IN THE TRUST INSTRUMENT, FOR EACH TAXABLE YEAR, AMOUNTS AT LEAST SUFFICIENT TO AVOID LIABILITY FOR THE TAX IMPOSED BY § 4942 (A) OF THE INTERNAL REVENUE CODE OF 1954.

REVISOR'S NOTE: This section presently appears as Art. 16, §199E. No change is made.

14-306. JUDICIAL DETERMINATION.

THE PROVISIONS OF §§14-304 AND 14-305 OF THIS ~~[[ARTICLE]]~~ SUBTITLE DO NOT APPLY TO ANY TRUST TO THE EXTENT THAT A COURT OF COMPETENT JURISDICTION DETERMINES THAT THE APPLICATION WOULD BE CONTRARY TO THE TERMS OF THE INSTRUMENT GOVERNING THE TRUST AND THAT IT MAY NOT BE CHANGED PROPERLY TO CONFORM TO THESE SECTIONS.

REVISOR'S NOTE: This section presently appears as Art. 16, §199F. The only changes are in style and language.

14-307. RIGHTS AND POWERS OF COURTS AND ATTORNEY GENERAL.

THE RIGHTS AND POWERS OF THE COURTS OR THE ATTORNEY GENERAL WITH RESPECT TO ANY TRUST ARE NOT IMPAIRED BY ANY PROVISIONS OF §§14-303 THROUGH 14-309.

REVISOR'S NOTE: This section presently appears as Art. 16, §199G. The only changes are in style and language.

14-308. REFERENCES TO INTERNAL REVENUE CODE INCLUDE AMENDMENTS.

ALL REFERENCES TO SECTIONS OF THE INTERNAL REVENUE CODE OF 1954 SHALL INCLUDE FUTURE AMENDMENTS TO THESE SECTIONS AND CORRESPONDING PROVISIONS OF FUTURE INTERNAL REVENUE LAWS.

REVISOR'S NOTE: This section presently appears as Art. 16, §199H. A change is made in language.

GENERAL REVISOR'S NOTE

The Commission to Revise the Annotated Code, in compiling Title 14 of the Estates and Trusts Article, concluded that certain provisions of present law originally allocated to Title 14 are repetitious, obsolete, or more properly allocable elsewhere.