

within certain historic districts with certain conditions and provisions; [[providing that the cost of this relocation shall be included in the general rate base of the utility]] authorizing the Public Service Commission to prescribe a certain manner of payment of the net capital costs of such relocation incurred by the utility up to a certain amount, and authorizing a county, municipal corporation or Baltimore City to appropriate for such relocation projects from certain funds; requiring for the relocation underground of certain utility lines and facilities in defined areas of the City of Annapolis and the City of Frederick[([,])]; [[providing that the cost of these relocations in Annapolis and Frederick by these utilities be included in any rate base subsequently established,]] and generally concerning placing underground utility lines and facilities in historic areas.

BY adding to

Article 78 – Public Service Commission Law
Section 72A
Annotated Code of Maryland
(1969 Replacement Volume and 1973 Supplement)

BY adding to

Article 66B – Zoning and Planning
Section 8.14.1
Annotated Code of Maryland
(1970 Replacement Volume and 1973 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That new Section 72A be and it is hereby added to Article 78 – Public Service Commission Law, of the Annotated Code of Maryland (1969 Replacement Volume and 1973 Supplement) to read as follows:

Article 78 – Public Service Commission Law

72A.

[[THE PUBLIC SERVICE COMMISSION SHALL, AT THE TIME OF SETTING RATES FOR AN AFFECTED UTILITY, PERMIT THE INCLUSION IN THE GENERAL RATE BASE OF CAPITAL COSTS ASSOCIATED WITH THE RELOCATION UNDERGROUND OF UTILITY LINES AND FACILITIES IN CONNECTION WITH PROJECTS REQUIRED BY SECTION 8.14.1 OF ARTICLE 66B OF THE CODE.]]

WITH RESPECT TO THE NET CAPITAL COSTS ASSOCIATED