

Article - Estates and Trusts

5-601.

If the property of the decedent subject to administration in Maryland is established to have a GROSS value of [\$2,000] \$5,000 or less, the estate may be administered in accordance with the provisions of §§ 5-602 through 5-607. An inheritance tax is not due or payable on a distribution from such estate.

5-605.

Property of the decedent discovered after the filing of the petition shall be reported immediately by supplemental petition. If no administration was had in accordance with Section 5-603(a)(4) because of the failure to include after-discovered property in the original petition, the Register shall direct appropriate proceedings. If after-discovered property increases the GROSS value of all property of the decedent to more than [\$2,000] \$5,000, any further proceeding may not be had under this subtitle, but the administration shall proceed under the other provisions of the estates of decedents law.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1974[[]], and shall apply only to estates of decedents dying on or after July 1, 1974.

Approved May 31, 1974.

CHAPTER 650

(Senate Bill 782)

AN ACT concerning

Higher Education - Comprehensive Liability Insurance

FOR the purpose of permitting the board of trustees of the State colleges and the Board of Regents of the University of Maryland to carry comprehensive liability insurance to protect the board and the Regents, [[its]] their agents and employees, and any agents and employees of any [[college]] institution under [[its]] their jurisdiction.

BY adding to

Article 77A - Higher Education