

percent annually of the purchase price. For the purposes of this subtitle, the leases are a proprietary interest subjecting the electric utility to local property taxes. Receipts from the purchase and leasing transactions shall be deposited in the Fund. [In view of the safeguards provided by this subtitle through state units, and to assure the controlling effect of their determinations, any property an electric company purchases or leases as provided in this subsection shall be used and operated for electric generating and associated transmission purposes without regard to any local zoning rule, regulation, law, or ordinance, and this use is not required to be submitted to or approved by any county or municipal zoning board, authority, or unit.]

SECTION 2. AND BE IT FURTHER ENACTED, That new Section ~~[[3-305(e)]]~~ 3-306.1 be and it is hereby added to Article - Natural Resources, of the Annotated Code of Maryland (1974 Volume) to read as follows:

Article - Natural Resources

~~[[3-305.]]~~ 3-306.1

~~[[(E)]]~~ IN VIEW OF THE SAFEGUARDS PROVIDED BY THIS SUBTITLE THROUGH STATE UNITS, AND TO ASSURE THE CONTROLLING EFFECT OF THEIR DETERMINATIONS, ANY PROPERTY ~~[[APPROVED]]~~ CERTIFIED AS A SUITABLE SITE BY THE SECRETARY OF NATURAL RESOURCES AND PLACED IN INVENTORY AS PROVIDED IN THIS SUBTITLE OR ANY SITES ACQUIRED AND PLACED IN INVENTORY AS PROVIDED IN THIS SUBTITLE SHALL BE USED AND OPERATED FOR ELECTRIC GENERATING AND ASSOCIATED ON-SITE TRANSMISSION PURPOSES WITHOUT REGARD TO ANY LOCAL ZONING RULE, REGULATION, LAW, OR ORDINANCE, AND THIS USE IS NOT REQUIRED TO BE SUBMITTED TO OR APPROVED BY ANY COUNTY OR MUNICIPAL ZONING BOARD, AUTHORITY, OR UNIT.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1974.

Approved May 31, 1974.

CHAPTER 644

(Senate Bill 728)

AN ACT concerning

Real Estate Commission - Members