

MARYLAND, That Section 128A(b) (1) of Article 77 - Public Education, of the Annotated Code of Maryland (1969 Replacement Volume and 1973 Supplement) be and it is hereby repealed and re-enacted, with amendments, to read as follows:

Article 77 - Public Education

128A.

(b) (1) The State shall share in an expenditure for basic current expenses of [~~\$610~~] \$624 multiplied by the number of pupils enrolled, as defined in subsection (a) (3) hereof.

SECTION 2. AND BE IT FURTHER ENACTED, That Section 312 (j) of Article 81 - Revenue and Taxes, of the Annotated Code of Maryland (1969 Replacement Volume and 1973 Supplement) be and it is hereby repealed and re-enacted, with amendments, to read as follows:

Article 81 - Revenue and Taxes

312.

(j) Every individual, excluding, however, a fiduciary or fiduciaries and the estates they represent, as defined in subsection (f) of this subtitle (section 279), receiving taxable income which is not subject to the withholding provisions of this section shall be required to file a declaration of his estimated tax, as specified in this subsection. The declaration of his estimated tax for the current year shall be filed on or before April 15 of that year. Also, on the following [July 15] JUNE 15], October 15 and January 15, the individual shall file either an amended declaration of estimated tax for the year or an original declaration if one has not theretofore been filed. FOR CALENDAR YEARS BEGINNING 1975 AND THEREAFTER AN INDIVIDUAL'S ESTIMATED TAX FOR THE CURRENT YEAR SHALL BE FILED ON OR BEFORE APRIL 15 OF THAT YEAR. ALSO ON THE FOLLOWING JUNE 15, OCTOBER 15 AND JANUARY 15, THE INDIVIDUAL SHALL FILE EITHER AN AMENDED DECLARATION OF ESTIMATED TAX FOR THE YEAR OR AN ORIGINAL DECLARATION IF ONE HAS NOT THERETOPRE BEEN FILED. One fourth of the tax due for the year according to the declaration of estimated tax, or any amendment to this declaration, shall be due and payable on each of the four dates specified hereinbefore in this subsection. In lieu of filing a declaration of estimated tax or an amendment thereto on January 15 as specified hereinabove in this subsection, the individual at his option, may file, on or before January 31, his final income tax return for the year, at which time any