

OF PRINCIPAL EXCEPT AS PROVIDED IN §14-206;

(3) INCOME EARNED DURING ADMINISTRATION OF AN ESTATE OF THE DECEDENT;

(4) CORPORATE DISTRIBUTIONS AS PROVIDED IN §14-205;

(5) ACCRUED INCREMENT ON BONDS OR OTHER OBLIGATIONS ISSUED AT DISCOUNT AS PROVIDED IN §14-206;

(6) RECEIPTS FROM BUSINESS AND FARMING OPERATIONS AS PROVIDED IN §14-207;

(7) RECEIPTS FROM DISPOSITION OF NATURAL RESOURCES AS PROVIDED IN §14-208;

(8) RECEIPTS FROM OTHER PRINCIPAL SUBJECT TO DEPLETION AS PROVIDED IN §14-209;

(9) AMOUNTS REPRESENTING THAT PORTION OF DIVIDENDS, INTEREST, RENTS OR OTHER INCOME PAYABLE TO THE TRUSTEE WHICH, FOR INCOME TAX PURPOSES, IS REQUIRED BY ANY LAW OF THE UNITED STATES, OR OF ANY STATE THEREOF OR OTHER GOVERNMENTAL UNIT, TO BE WITHHELD BY THE PERSON PAYING THE SAME; AND THE AMOUNT SO WITHHELD SHALL BE DEEMED TO HAVE BEEN COLLECTED BY THE TRUSTEE AND PAID TO THE PERSON ENTITLED TO THE BENEFIT OF THE TAX SO WITHHELD.

(B) PRINCIPAL IS THE PROPERTY WHICH HAS BEEN SET ASIDE BY THE OWNER OR THE PERSON LEGALLY EMPOWERED SO THAT IT IS HELD IN TRUST EVENTUALLY TO BE DELIVERED TO A REMAINDERMAN WHILE THE RETURN OR USE OF THE PRINCIPAL IS IN THE MEANTIME TAKEN OR RECEIVED BY OR HELD FOR ACCUMULATION FOR AN INCOME BENEFICIARY. PRINCIPAL INCLUDES:

(1) CONSIDERATION RECEIVED BY THE TRUSTEE ON THE SALE OR OTHER TRANSFER OF PRINCIPAL OR ON REPAYMENT OF A LOAN OR AS A REFUND OR REPLACEMENT OR CHANGE IN THE FORM OF PRINCIPAL;

(2) PROCEEDS OF PROPERTY TAKEN ON EMINENT DOMAIN PROCEEDINGS;

(3) PROCEEDS OF INSURANCE UPON PROPERTY FORMING PART OF THE PRINCIPAL EXCEPT PROCEEDS OF INSURANCE UPON A SEPARATE INTEREST OF AN INCOME BENEFICIARY;

(4) STOCK DIVIDENDS, RECEIPTS ON LIQUIDATION OF A CORPORATION, AND OTHER CORPORATE DISTRIBUTIONS AS PROVIDED IN §14-205;