

TAX THE TRUSTEE MAY USE AS SUCH MARKET VALUE ANY VALUE FINALLY DETERMINED FOR THE PURPOSES OF SUCH TAX;

(3) "REMAINDERMAN" MEANS ANY PERSON ENTITLED TO PRINCIPAL, INCLUDING INCOME WHICH HAS BEEN ACCUMULATED AND ADDED TO PRINCIPAL;

(4) "TRUSTEE" MEANS AN ORIGINAL TRUSTEE AND ANY SUCCESSOR OR ADDED TRUSTEE. [[TRUSTEE.]]

14-202. ADMINISTRATION OF FUNDS.

(A) A TRUST SHALL BE ADMINISTERED WITH DUE REGARD TO THE RESPECTIVE INTERESTS OF INCOME BENEFICIARIES AND REMAINDERMEN. A TRUST IS SO ADMINISTERED WITH RESPECT TO THE ALLOCATION OF RECEIPTS AND EXPENDITURES IF A RECEIPT IS CREDITED OR AN EXPENDITURE IS CHARGED TO INCOME OR PRINCIPAL OR PARTLY TO EACH:

(1) IN ACCORDANCE WITH THE TERMS OF THE TRUST INSTRUMENT, NOTWITHSTANDING CONTRARY PROVISIONS OF THIS [[ARTICLE]] SUBTITLE;

(2) IN THE ABSENCE OF ANY CONTRARY TERMS OF THE TRUST INSTRUMENT, IN ACCORDANCE WITH THE PROVISIONS OF THIS [[ARTICLE]] SUBTITLE; OR

(3) IF NEITHER OF THE PRECEDING RULES OF ADMINISTRATION IS APPLICABLE, IN ACCORDANCE WITH WHAT IS REASONABLE AND EQUITABLE IN VIEW OF THE INTERESTS OF THOSE ENTITLED TO INCOME AS WELL AS OF THOSE ENTITLED TO PRINCIPAL, AND IN VIEW OF THE MANNER IN WHICH MEN OF ORDINARY PRUDENCE, DISCRETION AND JUDGMENT WOULD ACT IN THE MANAGEMENT OF THEIR OWN AFFAIRS.

(B) IF THE TRUST INSTRUMENT GIVES THE TRUSTEE DISCRETION IN CREDITING A RECEIPT OR CHARGING AN EXPENDITURE TO INCOME OR PRINCIPAL OR PARTLY TO EACH, NO INFERENCE OF IMPRUDENCE OR PARTIALITY ARISES FROM THE FACT THAT THE TRUSTEE HAS MADE AN ALLOCATION CONTRARY TO A PROVISION OF THIS [[TITLE]] SUBTITLE.

14-203. INCOME AND PRINCIPAL; CHARGES GENERALLY.

(A) INCOME IS THE RETURN IN MONEY OR PROPERTY DERIVED FROM THE USE OF PRINCIPAL, INCLUDING RETURN RECEIVED AS:

(1) RENT OF REAL OR PERSONAL PROPERTY, INCLUDING GROUND RENTS AS WELL AS SUMS RECEIVED FOR CANCELLATION OR RENEWAL OF A LEASE;

(2) INTEREST ON MONEY LENT, INCLUDING SUMS RECEIVED AS CONSIDERATION FOR THE PRIVILEGE OF PREPAYMENT