

INVESTMENTS ARE HELD FOR SAFEKEEPING, TO THE JUDGE OR CLERK OF A COURT OF RECORD IN THIS STATE, TO AN AUTHORIZED REPRESENTATIVE OF THE CORPORATION WHICH IS SURETY ON HIS BOND, OR UPON REQUEST OF THE GUARDIAN OR OTHER INTERESTED PARTY, TO ANY OTHER REPUTABLE PERSON DESIGNATED BY THE COURT, WHO SHALL CERTIFY IN WRITING THAT HE HAS EXAMINED THE SECURITIES OR INVESTMENTS AND IDENTIFIED THEM WITH THOSE DESCRIBED IN THE ACCOUNT AND SHALL NOTE ANY OMISSIONS OR DISCREPANCIES. THE CERTIFICATE, AND THE CERTIFICATE OF AN OFFICIAL OF THE BANK IN WHICH ARE DEPOSITED ANY FUNDS FOR WHICH THE GUARDIAN IS ACCOUNTABLE, SHOWING THE AMOUNT ON DEPOSIT, SHALL BE PREPARED AND SIGNED IN DUPLICATE AND ONE OF EACH SHALL BE FILED BY THE GUARDIAN WITH HIS ACCOUNT.

(C) COPIES AND DUPLICATES.

AT THE TIME OF FILING IN THE COURT ANY ACCOUNT, A CERTIFIED COPY OF IT AND A SIGNED DUPLICATE OF EACH CERTIFICATE FILED WITH THE COURT SHALL BE SENT BY THE GUARDIAN TO THE OFFICE OF THE VETERANS ADMINISTRATION HAVING JURISDICTION OVER THE AREA IN WHICH THE COURT IS LOCATED. A DUPLICATE SIGNED COPY OR A CERTIFIED COPY OF ANY PETITION, MOTION OR OTHER PLEADING PERTAINING TO AN ACCOUNT, OR TO ANY MATTER OTHER THAN AN ACCOUNT WHICH IS FILED IN A GUARDIANSHIP PROCEEDING, IN WHICH THE ADMINISTRATOR OF VETERANS AFFAIRS IS AN INTERESTED PERSON, SHALL BE FURNISHED BY THE PERSONS FILING IT TO THE PROPER OFFICE OF THE VETERANS ADMINISTRATION.

REVISOR'S NOTE: This section presently appears as Art. 93A, §804. The only changes are in style.

13-805. INVESTMENTS.

(A) GENERAL RULE.

EVERY GUARDIAN OF A VETERANS ADMINISTRATION BENEFICIARY SHALL INVEST THE SURPLUS FUNDS OF THE ESTATE OF THE BENEFICIARY DERIVED FROM VETERANS ADMINISTRATION BENEFITS PAID TO THE GUARDIAN OR HIS PREDECESSOR FOR THE BENEFICIARY IN SECURITIES OR PROPERTY AUTHORIZED UNDER THE LAWS OF THIS STATE BUT ONLY UPON PRIOR ORDER OF THE COURT.

(B) EXCEPTION.

THE FUNDS MAY BE INVESTED, WITHOUT PRIOR COURT AUTHORIZATION, IN DIRECT UNCONDITIONAL INTEREST-BEARING OBLIGATIONS OF THIS STATE OR OF THE UNITED STATES, IN BANKS AND SAVINGS AND LOAN ASSOCIATIONS WHOSE DEPOSITS ARE FEDERALLY INSURED AND IN OBLIGATIONS THE INTEREST AND PRINCIPAL OF WHICH ARE UNCONDITIONALLY GUARANTEED BY THE