

FISCAL YEARS, THE AMOUNT OF THE ANNUAL APPORTIONMENT TO EACH INSTITUTION MEETING THE REQUIREMENTS OF SECTION 66 OF THIS ARTICLE SHALL BE COMPUTED BY MULTIPLYING (1) THE NUMBER OF FULL-TIME EQUIVALENT STUDENTS ENROLLED BY THE INSTITUTION DURING THE FALL SEMESTER OF THE FISCAL YEAR NEXT PRECEDING THE FISCAL YEAR FOR WHICH THE APPORTIONMENT IS MADE, AS DETERMINED BY THE MARYLAND COUNCIL FOR HIGHER EDUCATION, BY (2) AN AMOUNT EQUAL TO 15 PERCENT OF THE STATE'S GENERAL FUND PER FULL-TIME EQUIVALENT PUPIL APPROPRIATION TO THE FOUR YEAR PUBLIC COLLEGES IN MARYLAND FOR THE PRECEDING FISCAL YEAR. FULL-TIME EQUIVALENT STUDENTS ENROLLED IN SEMINARIAN OR THEOLOGICAL ACADEMIC PROGRAMS SHALL BE EXCLUDED FROM THE COMPUTATION.

[(B) FOR FISCAL YEAR 1975, THE APPORTIONMENT SHALL BE AS FOLLOWS: FIRST, THE APPORTIONMENT SHALL BE CALCULATED IN ACCORDANCE WITH SECTION 67(A); SECOND, THE AMOUNT APPORTIONED TO EACH INSTITUTION SHALL BE ADJUSTED BY THE SAME PROPORTION THAT THE TOTAL APPORTIONMENT, AS SO CALCULATED, IS TO \$2,914,800; THIRD, THE APPORTIONMENT SHALL BE CALCULATED IN ACCORDANCE WITH SECTION 67 OF ARTICLE 77A, AS REPEALED IN SECTION 2 OF THIS ACT. THE APPORTIONMENT FOR FISCAL YEAR 1975 SHALL BE THAT CALCULATED IN ACCORDANCE WITH SECTION 67(A), WITH THE ADJUSTMENTS SET FORTH ABOVE. HOWEVER, TO THE EXTENT ADDITIONAL FUNDS ARE PROVIDED IN THE STATE BUDGET FOR FISCAL YEAR 1975, NO INSTITUTION SHALL RECEIVE LESS THAN IT WOULD HAVE RECEIVED UNDER SECTION 67, AS REPEALED IN SECTION 2 OF THIS ACT.]]

SECTION 4. AND BE IT FURTHER ENACTED, That for fiscal year 1975, the apportionment shall be as follows: First, the apportionment shall be calculated in accordance with Section 67 of Article 77A of the Annotated Code, as added by Section 3 of this Act; second, the amount apportioned to each institution shall be adjusted by the same proportion that the total apportionment, as so calculated, is to \$2,914,800; third, the apportionment shall be calculated in accordance with Section 67 of Article 77A as repealed by Section 2 of this Act. The apportionment for fiscal year 1975 shall be that calculated in accordance with Section 67 as added by Section 3 of this Act, with the adjustments set forth above. However, to the extent additional funds are provided in the State budget for fiscal year 1975, no institution shall receive less than it received for fiscal year 1974 under Section 67, as repealed by Section 2 of this Act.

SECTION [[4]] 5. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1974.