

THE TRUSTEE NEED NOT GIVE BOND.

(E) DEPOSIT CHECK.

THE TRUSTEE SHALL DEPOSIT THE CHECK IN ANY FINANCIAL INSTITUTION AS DEFINED IN §13-301(G) OF THIS TITLE. DEPOSITS MADE UNDER THIS SECTION MAY NOT EXCEED THE AMOUNT OF INSURANCE PROVIDED.

REVISOR'S NOTE: This section presently appears as Art. 93A, §402. The section is divided into two subsections for organizational purposes. The only other changes are in style and language.

13-405. COURT ORDER REQUIRED FOR WITHDRAWAL.

(A) PRIOR TO AGE OF 18.

EXCEPT UPON THE ORDER OF A CIRCUIT COURT, THE FINANCIAL INSTITUTION SPECIFIED IN §13-404(B) MAY NOT ALLOW THE WITHDRAWAL OF ANY OF THE MONEY EXCEPT TO PAY IT TO THE MINOR UPON HIS ATTAINMENT OF THE AGE OF 18 YEARS OR TO PAY TO THE PERSONAL REPRESENTATIVE OF HIS ESTATE UPON THE DEATH OF THE MINOR PRIOR TO HIS ATTAINING THE AGE OF 18 YEARS.

(B) DISCHARGE OF LIABILITY.

PAYMENT BY ANY INSTITUTION OR ASSOCIATION IN ACCORDANCE WITH AN ORDER OF THE COURT, OR TO A MINOR OR OR AFTER HIS ATTAINING THE AGE OF 18 YEARS, OR TO THE PERSONAL REPRESENTATIVE AFTER THE DEATH OF THE MINOR, IS A COMPLETE DISCHARGE OF LIABILITY OF THE INSTITUTION OR ASSOCIATION FOR THE MONEY PAID.

REVISOR'S NOTE: This section presently appears as Art. 93A, §403. The section is divided into two subsections for organizational purposes. The only other changes are in language and style.

13-406. PETITION TO COURT FOR WITHDRAWAL.

(A) WHERE FILED.

A TRUSTEE SHALL FILE A PETITION FOR WITHDRAWAL OF ANY OF THE MONEY OF THE MINOR IN THE ORIGINAL COURT ACTION OR IN THE EQUITY COURT IN THE COUNTY WHERE THE MONEY IS ON DEPOSIT.

(E) CONTENTS.

THE PETITION SHALL BE VERIFIED AND STATE IN DETAIL