

REGISTERED FCEM, A LIFE INSURANCE POLICY OR ANNUITY CONTRACT, OR AN INTEREST IN REAL PROPERTY, TO BE REGISTERED IN THE NAME OF OR CONVEYED TO THE SUCCESSOR CUSTODIAN FOLLOWED, IN SUBSTANCE, BY THE WORDS: "AS CUSTODIAN FORUNDER THE MARYLAND UNIFORM GIFTS TO (NAME OF MINOR) MINORS ACT"; AND

(2) DELIVERS OR CAUSES TO BE DELIVERED TO THE SUCCESSOR CUSTODIAN ANY OTHER ITEM OF THE CUSTODIAL PROPERTY, TOGETHER WITH THE INSTRUMENT OF DESIGNATION OF THE SUCCESSOR CUSTODIAN OR A TRUE COPY THEREOF AND ANY ADDITIONAL INSTRUMENTS REQUIRED FOR THE TRANSFER THEREOF TO THE SUCCESSOR CUSTODIAN.

(C) PUTTING CUSTODIAL PROPERTY IN POSSESSION OF SUCCESSOR CUSTODIAN; TWO OR MORE INSTRUMENTS OF DESIGNATION.

A CUSTODIAN WHO EXECUTES AN INSTRUMENT OF DESIGNATION OF HIS SUCCESSOR CONTAINING THE CUSTODIAN'S RESIGNATION AS PROVIDED IN SUBSECTION (A) SHALL PROMPTLY DO ALL THINGS WITHIN HIS POWER TO PUT EACH ITEM OF THE CUSTODIAL PROPERTY IN THE POSSESSION AND CONTROL OF THE SUCCESSOR CUSTODIAN NAMED IN THE INSTRUMENT. THE LEGAL REPRESENTATIVE OF A CUSTODIAN WHO DIES OR BECOMES LEGALLY INCAPACITATED SHALL PROMPTLY DO ALL THINGS WITHIN HIS POWER TO PUT EACH ITEM OF THE CUSTODIAL PROPERTY IN THE POSSESSION AND CONTROL OF THE SUCCESSOR CUSTODIAN NAMED IN AN INSTRUMENT OF DESIGNATION EXECUTED AS PROVIDED IN SUBSECTION (A) BY THE CUSTODIAN OR, IF NONE, IN THE POSSESSION AND CONTROL OF THE GUARDIAN OF THE MINOR IF HE HAS A GUARDIAN. IF THE CUSTODIAN HAS EXECUTED AS PROVIDED IN SUBSECTION (A) MORE THAN ONE INSTRUMENT OF DESIGNATION, HIS LEGAL REPRESENTATIVE SHALL TREAT THE INSTRUMENT DATED ON AN EARLIER DATE AS HAVING BEEN REVOKED BY THE INSTRUMENT DATED ON A LATER DATE.

(D) INELIGIBILITY, DEATH OR INCAPACITY OF CUSTODIAN OR SUCCESSOR CUSTODIAN.

IF A PERSON DESIGNATED AS CUSTODIAN OR AS SUCCESSOR CUSTODIAN OR BY THE CUSTODIAN AS PROVIDED IN SUBSECTION (A) IS NOT ELIGIBLE, DIES OR BECOMES LEGALLY INCAPACITATED BEFORE THE MINOR ATTAINS THE AGE OF 18 YEARS, AND IF THE MINOR HAS A GUARDIAN, THE GUARDIAN OF THE MINOR SHALL BE CUSTODIAN OR SUCCESSOR CUSTODIAN. IF THE MINOR HAS NO GUARDIAN AND IF NO SUCCESSOR CUSTODIAN WHO IS ELIGIBLE AND HAS NOT DIED OR BECOME LEGALLY INCAPACITATED HAS BEEN DESIGNATED AS PROVIDED IN SUBSECTION (A), A DONOR, HIS LEGAL REPRESENTATIVE, THE LEGAL REPRESENTATIVE OF THE CUSTODIAN OR AN ADULT MEMBER OF THE MINOR'S FAMILY, OR THE MINOR, IF HE HAS ATTAINED THE AGE OF 14 YEARS, MAY PETITION THE COURT FOR THE