20 days after the bonds are presented by the commission to them for endorsement.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1974.

Approved April 30, 1974.

CHAPTER 553

(House Bill 1404)

AN ACT concerning

Crimes and Punishments - Larceny over \$100

FOR the purpose of eliminating the different criminal penalties provided for the larceny of goods over \$100 based upon the place of incarceration, and to generally provide a uniform penalty for the crime, and correcting language.

BY repealing and re-enacting, with amendments,

Article 27 — Crimes and Punishments Section 340 Annotated Code of Maryland (1971 Replacement Volume and 1973 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 340 of Article 27 — Crimes and Punishments, of the Annotated Code of Maryland (1971 Replacement Volume and 1973 Supplement) be and it is hereby repealed and re-enacted, with amendments, to read as follows:

Article 27 - Crimes and Punishments

340.

Every person convicted of the crime of larceny to the value of one hundred dollars or upwards, or as accessory [thereto] before the fact shall be deemed guilty of a felony, and shall restore the money, goods or things, taken to the owner, or shall pay him the full value thereof, and shall be fined not more than [one thousand dollars] \$1,000 or be imprisoned [in the penitentiary] for not more than [fifteen] 15 years, [or