

BY repealing and re-enacting, with amendments,

The Public Local Laws of Montgomery County
Section 85-45(d) (2)
Article 16 - Public Local Laws of Maryland
(1972 Edition)

being also

BY repealing and re-enacting, with amendments,

The Public Local Laws of Prince George's County
Section 59-50(d) (2)
Article 17 - Public Local Laws of Maryland
(1963 Edition and 1967 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 45(d) (2) of Chapter 780 of the Laws of Maryland, of 1959, being also Section 85-45(d) (2) of the Public Local Laws of Montgomery County being Article 16 of the Code of Public Local Laws of Maryland (1972 Edition), being also Section 59-50(d) (2) of the Public Local Laws of Prince George's County being Article 17 of the Code of Public Local Laws of Maryland (1963 Edition and 1967 Supplement) be and they are hereby repealed and re-enacted, with amendments, to read as follows:

Chapter 780

45 (85-45 and 59-50).

(d) (2) Any such bonds shall be issued under the hand and seal of the commission, BY MANUAL OR FACSIMILE SIGNATURE and shall be guaranteed as to the payment of principal and interest in the following manner: In the event that the commission resolves to expend the proceeds of any series of such bonds throughout the district, the [said] bonds shall be guaranteed to the payment of principal and interest by [the county commissioners of] Prince George's County and by Montgomery County. The guarantee shall be endorsed on each of [said] THE bonds in the following language: "The payment of interest when due and of the principal on maturity is guaranteed by Montgomery and Prince George's Counties, Maryland." [Such] THIS endorsement shall be signed BY MANUAL OR FACSIMILE SIGNATURE on each of the bonds by [the president and secretary or the clerk or other executive head of the county commissioners or] the county [executive] EXECUTIVES of Montgomery [County] AND PRINCE GEORGE'S COUNTIES[, as the case may be,] within [twenty]