

FOR.....UNDER THE
(NAME OF MINOR)
MARYLAND UNIFORM GIFTS TO MINORS ACT."

(6) IF THE SUBJECT OF THE GIFT IS AN INTEREST IN ANY PROPERTY NOT DESCRIBED IN SUBSECTIONS (1)-(5), ABOVE, INCLUSIVE, BY CAUSING THE OWNERSHIP OF THE PROPERTY TO BE TRANSFERRED BY ANY WRITTEN DOCUMENT IN THE NAME OF THE DONOR, ANOTHER ADULT, A GUARDIAN OF THE MINOR, OR A TRUST COMPANY, FOLLOWED, IN SUBSTANCE, BY WORDS: "AS CUSTODIAN FOR
(NAME OF MINOR)
UNDER THE MARYLAND UNIFORM GIFTS TO MINORS ACT."

(7) IF THE GIFT IS DISTRIBUTABLE BY A PERSONAL REPRESENTATIVE BY WILL, BY STATING IN THE WILL THAT THE BEQUEST OR DEVISE IS MADE UNDER THE MARYLAND UNIFORM GIFTS TO MINORS ACT OR BY THE PERSONAL REPRESENTATIVE ELECTING THE PROCEDURES IN § 9-109(B) OF THIS ARTICLE.

UNLESS THE TESTATOR IN HIS WILL DESIGNATES THE CUSTODIAN, WHO SHALL BE AN ADULT, A GUARDIAN OF THE MINOR, OR A TRUST COMPANY, HIS PERSONAL REPRESENTATIVE SHALL, SUBJECT TO ANY LIMITATIONS CONTAINED WITHIN THE WILL, HAVE THE POWER TO NAME AS THE CUSTODIAN AN ADULT, A GUARDIAN OF THE MINOR, OR A TRUST COMPANY, AND SHALL DISTRIBUTE THE SUBJECT OF THE GIFT BY TRANSFERRING IT IN THE MANNER AND FORM PROVIDED IN THE PRECEDING PARAGRAPHS OF THIS SUBSECTION.

(8) IF THE GIFT IS DISTRIBUTABLE BY TRUSTEES UNDER A WILL OR A LIVING TRUST INSTRUMENT, BY THE TRUSTEES MAKING A TRANSFER OF THE PROPERTY TO A CUSTODIAN, WHO SHALL HOLD OR DISPOSE OF THE PROPERTY IN ACCORDANCE WITH THE PROVISIONS OF THE MARYLAND UNIFORM GIFTS TO MINORS ACT. UNLESS THE CUSTODIAN, WHO SHALL BE AN ADULT, A GUARDIAN OF THE MINOR, OR A TRUST COMPANY, IS DESIGNATED IN THE WILL OR LIVING TRUST INSTRUMENT, THE TRUSTEE SHALL, SUBJECT TO ANY LIMITATIONS CONTAINED WITHIN THE WILL OR LIVING TRUST INSTRUMENT, HAVE THE POWER TO NAME AS CUSTODIAN AN ADULT, A GUARDIAN OF THE MINOR, OR A TRUST COMPANY AND SHALL DISTRIBUTE THE SUBJECT OF THE GIFT BY TRANSFERRING IT IN THE MANNER AND FORM PROVIDED IN THE PRECEDING PARAGRAPHS OF THIS SUBSECTION.

(B) GIFT LIMITED TO ONE MINOR; ONE CUSTODIAN ONLY.

ANY GIFT MADE IN A MANNER PRESCRIBED IN SUBSECTION (A) MAY BE MADE TO ONLY ONE MINOR AND ONLY ONE PERSON MAY BE THE CUSTODIAN.

(C) MATTERS NOT AFFECTING CONSUMMATION OF GIFT.