

attained age sixty or (b) the date he would have completed thirty years of creditable service had he continued in service; and (ii) provided further that in the case of any member who contributed on the basis of retirement at age 65 under the provisions of § 14 (1) (b), any elected or appointed official or employee who waived the payment of such contributions as provided in §§ 3 (5) and 9 (7), and any member who has elected to discontinue contributions in accordance with the provisions of section 14 (1) (b), the service retirement allowance shall be reduced by the actuarial equivalent of those contributions which he has not paid, with interest to date of retirement.

14.

(2) (d) Immediately succeeding the valuation as of June 30, 1973[;], the actuary engaged by the board of trustees shall compute the rate per centum of the total annual earnable compensation of all members which is equivalent to four per centum of the amount of the total pension and death benefit liability on account of all members and beneficiaries which is not dischargeable by the funds in hand and the aforesaid normal contribution made on account of such members during the remainder of their active service. The rate per centum so determined shall be known as the "accrued liability contribution[;]" rate.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1974.

Approved April 30, 1974.

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CHAPTER 526

(House Bill 1273)

AN ACT concerning

Corrective Legislation - Vehicle Laws

FOR the purpose of correcting certain grammatical and punctuation errors, obsolete agency designations, and other technical errors in the laws relating to motor vehicles.

BY repealing and re-enacting, with amendments,

Article 66 1/2 - Vehicle Laws