

AN ACT concerning

Corrective Legislation - Retirement Systems

FOR the purpose of correcting certain grammatical, spelling, punctuation, typographical, and punctuation errors, obsolete statutory cross-references, obsolete agency designations, and related technical errors in the laws relating to retirement systems.

BY repealing and re-enacting, with amendments,

Article 73B - Pensions

Sections 1(5) and (6), 11(3) (a) and 14(2) (d)

Annotated Code of Maryland

(1970 Replacement Volume and 1973 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Sections 1(5) and (6), 11(3) (a) and 14(2) (d) of Article 73B - Pensions, of the Annotated Code of Maryland (1970 Replacement Volume and 1973 Supplement) be and they are hereby repealed and re-enacted, with amendments, to read as follows:

Article 73B - Pensions

1.

(5) "Board of trustees" shall mean the board provided for in § [11] 12 of this article to administer the retirement system.

(6) "Medical board" shall mean the board of physicians provided for in § [11] 12 of this article.

11.

(3) Upon retirement for service a member shall receive a service retirement allowance which shall be computed as:

(a) One fifty-fifth of his average final compensation multiplied by the number of years of his creditable service; provided, however, (i) that if a member who has not attained the age of sixty at the time of his retirement has rendered less than thirty years of creditable service, the service retirement allowance payable at retirement shall be reduced by one half of one per centum for each month by which his date of retirement precedes the earlier of (a) the date he would have