- (c) (1) The county treasurer of Calvert County shall receive an annual salary of [[\$8,000.00]] \$8,000 and an allowance for clerical help incidental to his office of [[\$3,000.00]] \$3,000 per year during the term of office, [[said]] THE allowance for clerical help to be paid out in semimonthly installments. He shall appoint one deputy treasurer, who shall receive an annual salary of [[\$5,000.00]] \$5,000; and he shall appoint one clerk-stenographer, who shall receive such annual compensation as may be set by the County Commissioners from time to time.
- (2) ANY TREASURER WHO, SINCE 1948, HAS SERVED FOR THREE OR MORE TERMS SHALL RECEIVE A PENSION IN THE ANNUAL AMOUNT OF \$150 FOR EACH YEAR SERVED AS TREASURER WHEN HE LEAVES OFFICE. THE PENSION SHALL BE PAID AT LEAST ONCE A MONTH.

SECTION [[2]] 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1974.

Approved April 30, 1974.

CHAPTER 467

(House Bill 803)

AN ACT concerning

Housing Authorities - Interest on Bonds

FOR the purpose of altering the interest rate on Housing Authority Bonds.

BY repealing and re-enacting, with amendments,

Article 44A — Housing Authorities Section 16 Annotated Code of Maryland (1971 Replacement Volume and 1973 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 16 of Article 44A — Housing Authorities, of the Annotated Code of Maryland (1971 Replacement Volume and 1973 Supplement) be and it is hereby repealed and re—enacted, with amendments, to read as follows: