

"Licensee" shall mean a person to whom one or more licenses have been issued.

"Commissioner" shall mean the [Bank Commissioner of Maryland or the deputy bank commissioner of Maryland] COMMISSIONER OF CONSUMER CREDIT.

SECTION 2. AND BE IT FURTHER ENACTED, That Sections 192, 192A(a) and 192B of Article 41 - Governor-Executive and Administrative Departments, of the Annotated Code of Maryland (1971 Replacement Volume and 1973 Supplement) be and they are hereby repealed and re-enacted, with amendments, to read as follows:

Article 41 - Governor-Executive and
Administrative Departments

192.

There shall be a Commissioner of [Small Loans] CONSUMER CREDIT whose office shall be a part of the Department of Licensing and Regulation and who shall be appointed by the Secretary of Licensing and Regulation, with the approval of the Governor, and who shall receive such salary as shall be provided in the budget. The Commissioner shall not engage in the business of making loans, and he shall not be a stockholder, officer or director of any corporation or member of any partnership engaged in the business of making loans. The Commissioner shall devote his full time to the duties of his position. The Commissioner shall serve at the pleasure of the Secretary of Licensing and Regulation. He shall upon entering the duties of his office be covered by a surety bond in accordance with the provisions of §§ 46 through 50 of Article 78A of the Annotated Code of Maryland.

192A.

(a) The Commissioner of [Small Loans] CONSUMER CREDIT shall administer and supervise the provisions of ARTICLE 11, SECTION 163 THROUGH 205, RELATING TO INDUSTRIAL FINANCE COMPANIES, AND Article 58A of the Annotated Code of Maryland relating to [small] CONSUMER loans. The exercise or performance of all powers, authority, duties and functions vested in the Commissioner by the provisions of this subtitle, shall be subject to the power and authority of the Secretary of Licensing and Regulation set forth in Article 41 of this Code, or elsewhere in the laws of this State. In addition to administering and supervising the [small] CONSUMER loan laws, the Commissioner shall report to the State's Attorney of the county or Baltimore City having