

SYSTEM BUT SHALL NOT BE INCLUDED FOR THE PURPOSES OF COMPUTING FEDERAL OR STATE TAXES WITHHELD ON BEHALF OF ANY SUCH EMPLOYEE.

70.

THE PROVISIONS OF ARTICLE 95 AND ANY OTHER LAW LIMITING THE TYPES OF INVESTMENTS WHICH MAY BE MADE OF STATE FUNDS OR LIMITING OR PLACING CONDITIONS UPON THE DEPOSIT OF STATE FUNDS SHALL NOT BE APPLICABLE TO THE DEPOSIT AND INVESTMENT OF MONEYS DEFERRED PURSUANT TO THIS SUBTITLE, TO THE END THAT SUCH MONEYS MAY BE DEPOSITED AND INVESTED IN ACCORDANCE WITH THE INVESTMENT ELECTIONS PERMITTED UNDER THE PLAN.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1974.

Approved April 30, 1974.

CHAPTER 434

(House Bill 251)

AN ACT concerning

Income Tax - Jeopardy Assessments

FOR the purpose of authorizing the Comptroller or his authorized representative to make jeopardy assessments under certain circumstances.

BY adding to

Article 81 - Revenue and Taxes
Section 309(e)
Annotated Code of Maryland
(1969 Replacement Volume and 1973 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That new Section 309(e) be and it is hereby added to Article 81 - Revenue and Taxes, of the Annotated Code of Maryland (1969 Replacement Volume and 1973 Supplement) to read as follows:

Article 81 - Revenue and Taxes

309.