re-enacted, with amendments, to read as follows:

Chapter 445 of the Acts of 1968

5.

Of the actual cash proceeds from the sale of Certificates of Indebtedness to be issued under this Act, the sum of four million dollars (\$4,000,000) less a proportionate share of the costs specified in Section 4 of this Act, shall be used to develop effective, regional waste disposal plans AND WATER SUPPLY PLANS solid pursuant to the provisions of [Article 33B of the Annotated Code of Maryland (1970 Cumulative Supplement)] TITLE 3, SUBTITLE 1, OF THE NATURAL RESOURCES ARTICLE OF THE ANNOTATED CODE OF MARYLAND and to develop effective, comprehensive water quality control and abatement plans for river basins. For this purpose a river basin may be the drainage area of an intrastate river, the drainage area of an interstate river, or a metropolitan or multi-community area in a basin for which a water pollution control program can be most effectively planned and implemented. The purpose of each basin program will be to provide a water quality management plan developed by joint efforts of State, local, and metropolitan bodies, after such consultation with private interests as the public bodies deem advisable for meeting and further improving the water quality of the State.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1974.

Approved April 30, 1974.

CHAPTER 433

(House Bill 246)

AN ACT concerning

Pensions - State Employees Deferred Compensation Plan

FOR the purpose of authorizing a plan for the deferral of certain compensation by State employees under provisions of certain Internal Revenue Rulings, providing for the administration of the Plan, and relating generally to State employees and a deferred compensation plan.

BY adding to