

BUT ARE NOT LIMITED TO (1) PAYMENT, DELIVERY, DEPOSIT, OR RETENTION OF FUNDS OR PROPERTY; (2) SALE, MORTGAGE, LEASE, OR OTHER TRANSFER OF PROPERTY; (3) PURCHASE OF CONTRACTS FOR AN ANNUITY, LIFE CARE, TRAINING, OR EDUCATION; OR (4) ANY OTHER TRANSACTION DESCRIBED IN §[[ 15-307]] 15-102.

(E) CREDITORS AND DEPENDENTS.

BEFORE APPROVING A TRANSACTION OR ARRANGEMENT UNDER THIS SECTION, THE COURT SHALL CONSIDER THE INTERESTS OF CREDITORS AND DEPENDENTS OF THE MINOR OR DISABLED PERSON AND WHETHER THE PROPERTY OF THE MINOR OR DISABLED PERSON NEEDS THE CONTINUING PROTECTION PROVIDED BY A GUARDIAN.

REVISOR'S NOTE: This section presently appears as Art. 93A, §204. The section is divided into three subsections for organizational purposes. Subsection (a)(4) is inserted in order to make specific reference to §15-102. The only other changes are in language and style.

13-205. EFFECT OF ADJUDICATION.

AN ADJUDICATION UNDER THIS SUBTITLE SHALL HAVE NO BEARING ON THE ISSUE OF CAPACITY OF THE ALLEGED DISABLED PERSON TO CARE FOR HIS OWN PERSON.

REVISOR'S NOTE: This section presently appears as Art. 93A, §205. The only changes are in language and style.

13-206. GUARDIAN.

(A) APPOINTMENT AND QUALIFICATION.

THE COURT MAY APPOINT AN INDIVIDUAL OR A CORPORATION AUTHORIZED BY LAW TO SERVE AS A TRUSTEE OR GUARDIAN OF THE PROPERTY OF THE MINOR OR DISABLED PERSON. THE APPOINTED GUARDIAN SHALL QUALIFY BY FILING ANY REQUIRED BOND.

(B) TITLE TO PROPERTY.

THE APPOINTMENT AND QUALIFICATION OF A GUARDIAN VESTS IN HIM TITLE TO ALL PROPERTY OF THE MINOR OR PROTECTED PERSON, HELD AT THE TIME OF APPOINTMENT OR ACQUIRED LATER. THE APPOINTMENT IS NOT A TRANSFER OR ALIENATION WITHIN THE MEANING OF ANY FEDERAL OR STATE STATUTE OR REGULATION, INSURANCE POLICY, PENSION PLAN, CONTRACT, WILL, OR TRUST INSTRUMENT, IMPOSING RESTRICTIONS UPON OR PENALTIES FOR TRANSFER OR ALIENATION BY THE MINOR OR DISABLED PERSON OF HIS RIGHTS OR INTEREST. A GUARDIAN SHALL UTILIZE POWERS CONFERRED BY