

(5) To make contracts and guarantees, incur liabilities, and borrow money; to sell, mortgage, lease, pledge, exchange, convey, transfer, and otherwise dispose of all or any part of its property and assets; to issue bonds, notes and other obligations and secure the same by mortgage or deed of trust of all or any part of its property, franchises and income.

(6) To acquire by purchase or in any other manner, and to take, receive, own, hold, use, employ, improve and otherwise deal with any property, real or personal, or any interest therein, wherever situated.

(7) To purchase, take, receive, subscribe for, or otherwise acquire, own, hold, vote, use, employ, sell, mortgage, loan, pledge, or otherwise dispose of, and otherwise use and deal in and with, shares or other interests in, or obligations of, other corporations of this State, of foreign corporations, and of associations, partnerships, and individuals.

(8) To acquire shares of its own stock, and its own bonds, notes and other obligations, subject to the limitations provided in this article.

(9) To invest its surplus funds and to lend money from time to time in any manner which may be appropriate to enable it to carry on the operations or to fulfill the purposes named in its charter, and to take and hold real and personal property as security for the payment of funds so invested or loaned.

(10) To make reasonable gifts or contributions out of profits, when authorized by its board of directors so to do, to or for the use of (i) this State, its institutions and agencies, or any political subdivision of this State, and (ii) any corporation, trust, community chest or fund, foundation, society or other organization for religious, charitable, scientific, civic, literary or educational purposes.

(11) To elect officers and appoint agents of the corporation, and to define their duties and determine their compensation, and to adopt and carry into effect employee and officer benefit plans.

(12) To make and alter bylaws not inconsistent with law or with its charter for regulating the government of the corporation and for the administration of its affairs.

(13) Generally to exercise the powers set forth in its charter and those granted by law and to do every other act or thing not inconsistent with law, which may