

certain debt evidenced by a Promissory Note in the principal amount of Two Hundred Thousand Dollars (\$200,000) owed by Provident Hospital, Inc. to the State of Maryland; and granting certain authority to the Board of Public Works in regard to debts owed to the State of Maryland by Provident Hospital, Inc.

WHEREAS, Provident Hospital, Inc. has experienced financial difficulties during the past year; and

WHEREAS, This hospital has made great strides to stabilize its financial status; and

WHEREAS, Provident Hospital, Inc. has agreed to undertake in good faith a community fund raising effort; and

WHEREAS, Releasing Provident Hospital, Inc. and its receiver from certain debts owed to the State of Maryland and whereas suspending for three years payments of principal and interest on other loans made by the State to Provident Hospital, Inc. will greatly enhance the chances of its continued existence and complement other efforts undertaken by the public and private sectors to guarantee its functioning; and

WHEREAS, Provident Hospital, Inc. is a community based institution that has provided much needed medical care and services to the citizens of Baltimore; and

WHEREAS, The existence of the hospital as a vital provider of quality health care is a concern of the general public and should be assured; and

WHEREAS, A valid public purpose will be served by the relief provided to Provident Hospital, Inc. by this Act; now, therefore

[[SECTION 1. Upon recommendation by the Governor or officers of the Treasury Department as provided by Section 33 of Article III of the Constitution of Maryland, the Board of Public Works is authorized and empowered to pass a resolution releasing Provident Hospital, Inc., of the City of Baltimore and its Receiver from the total debts owed to the State of Maryland as evidenced by Certificates of Indebtedness of Receiver for Provident Hospital, Inc., executed on dates and in amounts, to wit:]]

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That upon recommendation by the Governor or officers of the Treasury Department as provided by Section 33 of Article III of the Constitution of