

an ordinance or ordinances for said purpose to the legal voters of Baltimore City; and providing generally for the issuance and sale of said certificates of indebtedness.]]

WHEREAS, Provident hospital, Inc. has experienced financial difficulties during the past year; and

WHEREAS, This hospital has made great strides to stabilize its financial status; and

WHEREAS, Provident Hospital, Inc. has agreed to undertake in good faith a community fund raising effort; and

WHEREAS, Supplemental financial aid will greatly enhance the chances of its continued existence and complement other efforts undertaken by the public and private sectors to guarantee its functioning; and

WHEREAS, Provident Hospital, Inc. is a community based institution that has provided much needed medical care and services to the citizens of Baltimore; and

WHEREAS, The existence of the hospital as a vital provider of quality health care is a concern of the general public and should be assured; and

WHEREAS, The creation of the State debt and the use of the proceeds thereof in the manner hereinafter provided will serve a valid public purpose; now, therefore

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That : (a) ~~[[the]]~~ The Mayor and City Council of Baltimore be and it is hereby authorized to create a debt, and to issue and sell its certificates of indebtedness (hereinafter called "bonds") as evidence thereof, to an amount not exceeding One Million Dollars (\$1,000,000.00), the proceeds derived from the sale thereof to be used for the purposes hereinafter mentioned, but said debt shall not be created and said bonds shall not be issued, in whole or in part, unless an ordinance or ordinances of the Mayor and City Council of Baltimore providing for the issuance thereof shall be first submitted to the legal voters of Baltimore City at such time and place as may be fixed by said ordinance or ordinances and be approved by a majority of the votes cast at such time and place, all as required by Section 7 of Article XI of the Constitution of Maryland; and the Mayor and City Council of Baltimore, in submitting any ordinance or ordinances for the issuance of said bonds,