

CHAPTER 383

(Senate Bill 801)

AN ACT concerning

Real Property Exemptions - Prince George's
Chamber of Commerce Foundation, Inc.

FOR the purpose of providing [[Real Property Exemptions for property owned by said foundation, and not used for commercial purposes.]] a local tax exemption for property of the Prince George's Chamber of Commerce Foundation, Inc.

BY adding to

Article 81 - Revenue and Taxes
Section 9(e-1)
Annotated Code of Maryland
(1969 Replacement Volume and 1973 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That new Section 9(e-1) be and it is hereby added to Article 81 - Revenue and Taxes, of the Annotated Code of Maryland (1969 Replacement Volume and 1973 Supplement) to read as follows:

Article 81 - Revenue and Taxes

9.

(E-1) FROM COUNTY TAXATION ONLY, REAL PROPERTY OWNED BY THE PRINCE GEORGE'S CHAMBER OF COMMERCE FOUNDATION, INC., ACQUIRED ON OR AFTER NOVEMBER 24, 1973, AND NOT USED FOR COMMERCIAL PURPOSES. THIS EXEMPTION SHALL BE IN ADDITION TO AND NOT IN LIMITATION OF THE EXEMPTIONS PROVIDED IN SUBSECTION (E) OF THIS SECTION 9, INsofar AS APPLICABLE TO THE PROPERTY OF THE FOUNDATION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1974.

Approved April 30, 1974.
