

161HH.

Every federal and domestic association and foreign association admitted to do business in this State shall pay annually for the use of the State, in addition to any other tax imposed by law, a franchise tax [on] IN the amount of one hundred thirty ten-thousandths of one percent ($130/10,000$ of 1%) of the aggregate withdrawal value of its free shares purchased in the State of Maryland and its other deposits, said free shares and deposits to be totaled as of December 31 of each and every year, and shall certify the said amount due to the State to the Comptroller of the Treasury as other State taxes. Such tax shall be payable without interest at any time on or before April 15, of each and every year, commencing on April 15, 1962, and if such tax be not paid as above provided, then the said tax shall thereafter bear interest at the rate of one half of one percent ($1/2$ of 1%) for each month or fraction of a month, and if such tax be not paid before the first day of December following, a penalty of five percent (5%) on the amount thereof shall be added: Provided, however, that if by reason of any law of any foreign jurisdiction an association chartered in this State and doing business in such other jurisdiction is required to pay a franchise tax to said foreign jurisdiction based upon its free shares purchased in the State of Maryland, then the tax imposed by this section shall be reduced to the extent of such additional franchise tax so paid to said foreign jurisdiction.

165A.

(a) It shall be unlawful for any person owning, operating or developing any cemetery to sell or offer to sell to members of the general public any lot, parcel of land, burial or interment right in such cemetery, and in connection therewith to represent to the public in any manner, expressed[,] or implied, that the entire cemetery, a single lot therein, or any burial or interment right therein will be perpetually cared for unless adequate provision has been made for the perpetual care of the cemetery and all lots, burial or interment rights therein as to which such representation has been made.

(d) Notwithstanding the provisions of subsection (b) of this section, as to any cemetery the developed land area of which as of January 1, 1969, was ten (10) acres or less, the ten thousand dollar (\$10,000.00) deposit required by subsection (b) may be deferred for a period not longer than seventy-two (72) months from July 1, 1973. Until the ten thousand dollar (\$10,000.00) deposit is completed, such a cemetery shall deposit into the