

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1974.

Approved April 30, 1974.

CHAPTER 373

(Senate Bill 719)

AN ACT concerning

Corrective Legislation - Banks and Trust Companies

FOR the purpose of correcting a certain typographical error and an erroneous statutory cross-reference in the laws relating generally to banks and trust companies.

BY repealing and re-enacting, with amendments,

Article 11 - Banks and Trust Companies
Section 57(f) and 140A(a)
Annotated Code of Maryland
(1968 Replacement Volume and 1973 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Sections 57(f) and 140A(a) of Article 11 - Banks and Trust Companies, of the Annotated Code of Maryland (1968 Replacement Volume and 1973 Supplement) be and they are hereby repealed and re-enacted, with amendments, to read as follows:

Article 11 - Banks and Trust Companies

57.

(f) Fifth: To accept trusts from and execute [trust] TRUSTS for married women, in respect to their separate property, and to be their agent in the management of such property, or to transact any business in relation thereto.

140A.

(a) All share and deposit accounts of members of every credit union organized under the laws of this State shall be insured after July 1, 1975, to the extent permitted by the insurer from which the insurance is