

IN THE PLAN.

(D) TRUST FOR CHARITABLE PURPOSES.

A TRUST FOR CHARITABLE PURPOSES, WHICH SHALL INCLUDE ALL PURPOSES AS ARE WITHIN THE SPIRIT OR LETTER OF THE STATUTE OF 43 ELIZABETH CH. 4 (1601), COMMONLY KNOWN AS THE STATUTE OF CHARITABLE USES.

REVISOR'S NOTE: This section presently appears as Art. 93, §11-102. The only changes are in style.

[[11-103. LIMITATIONS ON APPLICATION.]]
11-103. RULE AGAINST PERPETUITIES - LIMITATIONS ON APPLICATION.

(A) IN APPLYING THE RULE AGAINST PERPETUITIES TO AN INTEREST LIMITED TO TAKE EFFECT AT OR AFTER THE TERMINATION OF ONE OR MORE LIFE ESTATES IN, OR LIVES OF, PERSONS IN BEING WHEN THE PERIOD OF THE RULE COMMENCES TO RUN, THE VALIDITY OF THE INTEREST SHALL BE DETERMINED ON THE BASIS OF FACTS EXISTING AT THE TERMINATION OF ONE OR MORE LIFE ESTATES OR LIVES. IN THIS SECTION AN INTEREST WHICH MUST TERMINATE NOT LATER THAN THE DEATH OF ONE OR MORE PERSONS IS A "LIFE ESTATE" EVEN THOUGH IT MAY TERMINATE AT AN EARLIER DATE.

(E) IF AN INTEREST WOULD VIOLATE THE RULE AGAINST PERPETUITIES AS MODIFIED BY SUBSECTION (A) BECAUSE THE INTEREST IS CONTINGENT UPON ANY PERSON ATTAINING OR FAILING TO ATTAIN AN AGE IN EXCESS OF 21, THE AGE CONTINGENCY SHALL BE REDUCED TO 21 AS TO ALL PERSONS SUBJECT TO THE SAME AGE CONTINGENCY.

(C) THIS SECTION SHALL APPLY TO BOTH LEGAL AND EQUITABLE INTERESTS.

REVISOR'S NOTE: This section presently appears as Art. 93, §11-103. The only changes are in style.

11-104. RULE IN [[SHELLY'S]] SHELLEY'S CASE ABOLISHED.

WHENEVER BY ANY FORM OF WORDS IN ANY WILL OR INTER VIVOS CONVEYANCE, A REMAINDER IS LIMITED, MEDIATELY OR IMMEDIATELY, TO THE HEIRS OR HEIRS OF THE BODY OF A PERSON TO WHOM A LIFE ESTATE IN THE SAME SUBJECT MATTER IS GIVEN, THE PERSONS WHO ON THE TERMINATION OF THE LIFE ESTATE ARE THEN THE HEIRS OR HEIRS OF THE BODY OF THE TENANT FOR LIFE, TAKE AS PURCHASERS BY VIRTUE OF THE CONTINGENT REMAINDER LIMITED TO THEM.

REVISOR'S NOTE: This section presently appears as