

11-101. INDESTRUCTIBILITY OF CONTINGENT REMAINDERS.

ANY CONTINGENT REMAINDER ARISING UNDER ANY WILL OR INTER VIVOS TRANSFER SHALL BE CAPABLE OF TAKING EFFECT, REGARDLESS OF THE DETERMINATION OF ANY PRECEDING ESTATE OF FREEHOLD, IN THE SAME MANNER AND IN ALL RESPECTS AS IF THE DETERMINATION HAD NOT HAPPENED. IT IS NOT NECESSARY TO APPOINT TRUSTEES TO SUPPORT THE CONTINGENT REMAINDER IN ORDER TO PREVENT THE DESTRUCTION OF IT.

REVISOR'S NOTE: This section presently appears as Art. 93, §11-101. The only changes are in style.

11-102. RULE AGAINST PERPETUITIES—EXCEPTIONS.

SUBJECT TO §§4-409 AND 11-103, THE COMMON-LAW RULE AGAINST PERPETUITIES AS NOW RECOGNIZED IN THE STATE IS PRESERVED, BUT THE RULE DOES NOT APPLY TO THE FOLLOWING:

(A) ~~[[CEMETARY]]~~ CEMETERY PERPETUAL CARE.

A LEGACY OR INTER VIVOS CONVEYANCE HAVING A VALUE OF \$5,000 OR LESS, OR OF ANY BURIAL LOT OF ANY VALUE, IN TRUST OR OTHERWISE, FOR THE PURPOSE OF PROVIDING FOR THE PERPETUAL CARE OR KEEPING IN GOOD ORDER AND CONDITION, OR MAKING REPAIRS TO, ANY LOT, VAULT, MAUSOLEUM, OR OTHER PLACE OF SEPULTURE BELONGING TO ANY INDIVIDUAL OR SEVERAL INDIVIDUALS IN ANY ~~[[CEMETARY]]~~ CEMETERY OR GRAVEYARD, THE LOTS IN WHICH ARE INTENDED FOR THE BURIAL OF MEMBERS OF THE FAMILY, FAMILY CONNECTIONS, RELATIVES, OR FRIENDS OF THE OWNERS, OR THEIR SUCCESSORS IN OWNERSHIP.

(B) TRANSFER FROM CHARITABLE CORPORATION ON CONTINGENCY.

A LEGACY OR INTER VIVOS CONVEYANCE INTENDED TO TRANSFER ASSETS FROM ANY CORPORATION INCORPORATED FOR CHARITABLE OBJECTS, TO ANY OTHER CHARITABLE CORPORATION ON A CONTINGENCY OR FUTURE EVENT.

(C) TRUST ~~[[OF]]~~ FOR EMPLOYEES.

A TRUST CREATED BY AN EMPLOYER AS PART OF A PENSION, STOCK BONUS, DISABILITY, DEATH BENEFIT, PROFIT-SHARING, RETIREMENT, WELFARE, OR OTHER PLAN FOR THE EXCLUSIVE BENEFIT OF SOME OR ALL OF THE EMPLOYEES OF THE EMPLOYER OR THEIR BENEFICIARIES, TO WHICH CONTRIBUTIONS ARE MADE BY THE EMPLOYER OR EMPLOYEES, OR BOTH THE EMPLOYER AND EMPLOYEES, FOR THE PURPOSE OF MAKING DISTRIBUTIONS TO OR FOR THE BENEFIT OF EMPLOYEES OR THEIR BENEFICIARIES OUT OF THE INCOME OR PRINCIPAL OR BOTH THE INCOME AND PRINCIPAL OF THE TRUST, OR FOR ANY OTHER PURPOSES SET OUT