

and interest on the bonds issued pursuant to this Act will be met during the ensuing taxable year from funds appropriated by the General Assembly, as provided in Section 6 of this Act. Upon, and to the extent of, such determination by the Board of Public Works, the Governor shall, by proclamation issued pursuant to a resolution of the Board of Public Works, declare that the taxes required by this section shall not be collected or levied in any such ensuing taxable year.

SECTION 9. AND BE IT FURTHER ENACTED, That all matters committed by this Act to the discretion of the Board of Public Works shall be determined by a majority of said Board.

SECTION 10. AND BE IT FURTHER ENACTED, That, if any portion (word, sentence, paragraph, proviso or section) of this act shall be held invalid for any reason, the remaining provisions shall remain in full force and effect, and such invalid portion shall be considered severed and deleted from this Act.

SECTION 11. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1974.

Approved April 30, 1974.

CHAPTER 352

(Senate Bill 521)

AN ACT concerning

Allegany County - Tax Credits for Improved
Historic Structures

FOR the purpose of providing a schedule of county tax credits on real property on which improvements are made on certified historic and architecturally significant structures in Allegany County.

BY repealing and re-enacting, with amendments,

Article 81 - Revenue and Taxes
Section 9C(b)
Annotated Code of Maryland
(1969 Replacement Volume and 1973 Supplement)